



# Super Insurance Guide

1 July 2018

This Insurance Guide explains the insurance you can have through your Mine Super account.

The information in this document forms part of the Product Disclosure Statement (PDS) for the Mine Superannuation Fund. You should read the PDS and this Insurance Guide before deciding if this insurance is appropriate. You can find these documents at [mine.com.au/super-pds](http://mine.com.au/super-pds)

Insurance offered through Mine Super is provided by TAL Life Limited ABN 70 050 109 450, AFS licence 237848 (TAL or Insurer).

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# Why insurance

## Protect your biggest asset – you!

Your family probably relies on your income to put a roof over their head, so it makes sense to protect that income as part of a complete financial plan. Most Australians don't think twice before insuring assets like their home and car, but it's equally important to think of yourself as an asset. Consider that the average wage earner would make around \$3.2 million over their working life<sup>1</sup>. That's worth protecting! If you become sick, disabled or die, your family can use your insurance proceeds to maintain their lifestyle, rather than finding other ways to make ends meet.

## What's on offer?

We offer a range of flexible insurance options designed to protect you and your family if you're unable to work because of sickness or injury, become permanently disabled or die:

- + Death and Terminal Illness (DTI) insurance – provides a lump sum payment if you die or become terminally ill.
- + Total and Permanent Disablement (TPD) insurance – provides a lump sum payment if you're disabled and permanently unable to work.
- + Income Protection (IP) insurance – provides a temporary income if you're unable to work due to an illness or injury.

## The benefits of having insurance through your Mine Super account

- + When you join Mine Super you receive automatic insurance if your employer is contributing to your super account with us plus you have the option to apply for extra DTI and TPD insurance.
- + Our insurance caters for people working in mining and supporting industries, who can find it hard to obtain adequate and reasonably priced insurance due to their jobs.
- + We have a dedicated claims team to help you through the claims process, including your own personal case manager.

- + Simple ways to update and review your insurance, including the ability to apply for Voluntary Insurance Cover, change your insurance and make a claim over the phone.
- + Access to Mine Super Financial Advice. They aim to make sure you receive the right advice to make the most of your individual situation, and it won't cost the world. Visit our website [mine.com.au/advice](http://mine.com.au/advice) for more information.

## Why insure through super

- + Affordability – We can negotiate competitively priced premiums with our insurer because of the large group of members covered.
- + Hassle free payments – Your insurance is easier to manage as the premiums are automatically deducted from your super account, so you don't need to worry about budgeting or making payments.
- + Automatic insurance cover – insurance without having to provide medical and financial information.

Although there are advantages of insuring through your super, it might not be the best solution for everyone, particularly if you have an existing problem and other insurance. You should talk to your financial adviser to see what's best for your situation.

## Partnering with TAL

We've partnered with TAL Life Limited (TAL) ABN 70 050 109 450, AFS licence 237848, Australia's leading life insurance specialist, to provide you with death, disablement and income protection insurance. TAL is one of Australia's largest insurers and a leading insurance provider for the super industry. They have been protecting people for over 140 years and today they insure more than 3.7 million Australians.

<sup>1</sup> Australian Bureau of Statistics. Based on full time adult average weekly ordinary times earnings as at May 2017, multiplied by 40 years of continuous employment.

# Our insurance - DTI and TPD

## What is it?

Death and Terminal Illness (DTI) insurance pays a lump sum if you die or you are terminally ill and have less than 24 months to live.

Total and Permanent Disablement (TPD) insurance pays a lump sum if you become totally and permanently disabled.

There are two types of Death and Terminal Illness and TPD insurance – Basic Insurance Cover and Voluntary Insurance Cover.

# Basic Insurance Cover

## What is it?

Basic Insurance Cover is DTI and TPD insurance that's automatically added to your account. You don't need to apply or have your health assessed. You'll receive a set amount of insurance based on your age.

You can only have Basic Insurance Cover on one account.

## Who can have it?

Generally, you're eligible for Basic Insurance Cover if you're a member of the Fund and:

- + you're aged 15 to 64
- + you're working
- + you're legally entitled to be a member of Mine Super
- + your employer is contributing super to your account, including salary sacrifice contributions, provided they make their first super contribution to your account within 180 days of you starting work with them.

You can't have this insurance on your account if at the time your account started, you'd been paid or were entitled to be paid a terminal illness benefit. If you've previously been paid or were entitled to be paid a TPD benefit, then you'll receive Limited Cover. Go to page 19 for more information.

## What are the default conditions of my cover?

When you receive Basic Insurance Cover, you'll automatically receive a 'mining' job classification. If your job doesn't fall under the 'mining' job classification, you should tell us as you could pay more for your insurance than you have to. Go to page 16 for more information.

### What if I'm self-employed?

You can ask us to add Limited Default Cover to your account. If you have Limited Default Cover, you won't be covered for any medical conditions you had in the two years prior to your cover starting. Your cover will start on the date of your first contribution.

### What if I've already been paid a TPD benefit?

If you've previously been paid a TPD benefit, or are entitled to be paid a TPD benefit before your cover commences or recommences, you'll be entitled to Limited Cover only.

Limited Cover means you're only covered for a sickness that first becomes apparent or an injury that first occurs on or after the date your insurance started, restarted or increased. Go to page 19 for more information.

### How much cover do I get?

Age	DTI	TPD
15-24	\$50,000	\$50,000
25-49	\$100,000	\$100,000
50-54	\$80,000	\$80,000
55-59	\$60,000	\$45,000
60	\$50,000	\$25,000
61	\$50,000	\$20,000
62	\$50,000	\$15,000
63	\$50,000	\$10,000
64	\$50,000	\$5,000

Your DTI cover will reduce by any amount of TPD cover you're paid by us.

You can apply for extra DTI and TPD or DTI only insurance cover. For more information go to page 8 under the heading 'Voluntary Insurance Cover'.

### How much does my insurance cover cost?

This depends on the amount of your cover, your age, your gender and your job classification. Go to page 24 for the premium rates.

### What aren't I covered for?

You're not covered if your claim is caused by war involving Australia or New Zealand or any other country you live in. If you have Limited Cover or Restricted Cover, other exclusions apply. For more information go to pages 19 and 20.

### When does my Basic Insurance Cover stop?

When one of the following happens:

- + You turn 65.
- + You ask us to cancel your cover.
- + You die.
- + You're paid a terminal illness or TPD benefit. If you're paid a Basic TPD Insurance Cover benefit, any death cover above your TPD benefit will transfer to Voluntary Insurance Cover. The amount of your DTI insurance cover will be reduced by the amount of the TPD benefit you're paid.
- + There isn't enough money in your account to pay for your cover, except for the first 120 days of when Basic Insurance Cover is added to your account.
- + You start active service with the armed forces of any country, although if you're a member of the Defence Force Reserve your cover will stop only when you become the subject of a call out order.
- + You're no longer entitled to hold an interest in the Fund.
- + You no longer have a Mine Super account.

### How can I cancel my Basic Insurance Cover?

Call us on 13 MINE (13 64 63) or fill out a Cancel my insurance form which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

If you cancel your Basic Insurance Cover within 90 days of the date of your welcome letter we will refund your premiums to your account.

## What can I customise on my Basic Insurance Cover?

### Your job classification

You can update your job classification to reflect the type of job you have. If you don't, you'll be given a Mining job classification. If you're not a miner, this could mean that you'll pay more for your cover than you need to.

To update your job classification, call us on 13 MINE (13 64 63) or fill out a Change my insurance form which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

For more information on the job classifications go to page 16.

### Transfer cover

You can transfer DTI / TPD insurance cover you have elsewhere to your Mine Super account as Voluntary Insurance Cover. You'll need to complete an application form and answer some health questions. Our insurer will assess your application and decide whether or not to add this cover to your account.

Any restrictions such as exclusions or premium loadings will transfer over but you won't be charged for these. Any restrictions on your current cover will also apply.

Once your cover has been transferred, you must cancel your other policy.

The maximum amount you can transfer is \$1 million. The amount you transfer will need to be the same amount of insurance you have elsewhere, rounded up to the nearest \$10,000.

## Can I convert my Basic Insurance Cover to Voluntary Insurance Cover?

Yes but you need to do this before you turn age 65. The cost of your insurance will be based on Voluntary Insurance Cover premium rates.

You might want to consider this:

- + to lock in your cover amount as Basic Insurance Cover reduces from age 50
- + if you want to continue with your cover after age 65 when your Basic Insurance Cover ends.

## Special offer – Introductory Cover Option

You can increase your Basic Insurance Cover under our 'Introductory Cover Option'. Under this option, you can apply to double your Basic Insurance Cover within 60 days of receiving your welcome letter. If you're over 50 we'll ask you some basic questions about your health. You can only use this option once.

The cost of this extra cover is based on Basic Insurance Cover premium rates.

To increase your insurance under this option, you'll need to complete a Double your Basic Insurance Cover form. You can find this form at [mine.com.au/super-forms](http://mine.com.au/super-forms)

## Special offer - Significant Life Event Option

There are eight events when you can increase your Voluntary Insurance Cover without having your health assessed:

- + Taking out a mortgage or increasing it by \$100,000.
- + Having or adopting a child.
- + Marrying.
- + Divorcing.
- + A dependent child starting high school.
- + Completing an undergraduate degree.
- + Becoming a carer.
- + Death of a spouse.

You must apply within 180 days of the event and provide proof the event occurred. You'll only be able to do this three times overall and only once in any 12 month period. To be eligible you must also be under 60 and not be eligible, have received or applied for a permanent or temporary incapacity benefit or terminal illness benefit.

The amount of extra insurance you can add each time is a maximum of \$100,000 in lots of \$10,000.

The cost of this extra cover is based on Voluntary Insurance Cover premium rates.

# Voluntary Insurance Cover

## What is it?

Voluntary Insurance Cover is DTI and TPD insurance cover that you've applied to have added to your account. You can have different amounts of DTI and TPD cover but you can't have TPD cover by itself or for an amount more than your DTI cover. If you have just DTI cover you can apply to have TPD cover added later on.

## Who can have it?

Any member aged between 15 and 69 for DTI cover and 64 for TPD cover.

Our insurer will assess your application and might apply special conditions to your insurance because of your health, lifestyle and pastimes. Your application might also be declined.

## How do I apply for Voluntary Insurance Cover?

You can apply over the phone by calling 13 MINE (13 64 63) or by filling out an Apply for Voluntary Insurance Cover form.

### Am I covered while my application is being assessed?

While your application is being assessed you'll have 'Interim Accident Cover'. For more information go to page 19.

## How much cover do I get?

You can choose the amount of Voluntary Insurance Cover you want to apply for. You can apply for any amount of DTI cover and up to a maximum of \$2 million of TPD cover. The terminal illness component of your DTI cover is a maximum of \$2.5 million.

Your Voluntary TPD Cover reduces after you turn age 65.

It reduces by 20% each year on your birthday until it reaches zero when you reach age 70. This is outlined in the table below.

From age 65, you'll also only be able to make a TPD claim under Part 2 of Definition one of Total and Permanent Disablement on page 21.

Age	TPD benefit
65	100%
66	80%
67	60%
68	40%
69	20%
70	0%

## How much does my insurance cover cost?

This depends on the amount of your cover, your age, your gender, your job classification and if you smoke. Go to page 25 - 26 for the premium rates.

## What aren't you covered for?

You're not covered:

- + if your claim is caused by war involving Australia or New Zealand or any other country you live in
- + for any exclusions applied to your cover by our insurer.



## When does my Voluntary Insurance Cover stop?

When one of the following happens:

- + You turn 70.
- + You ask us to cancel your cover.
- + You die.
- + You're paid a terminal illness or TPD benefit. The amount of your DTI insurance cover will be reduced by the amount of the TPD benefit you're paid.
- + There isn't enough money in your account to pay for your cover.
- + You join any armed forces other than the Australian Defence Force Reserves when not on a call out order.
- + You're no longer entitled to hold an interest in the Fund.
- + You no longer have a Mine Super account.

## How can I cancel my Voluntary Insurance Cover?

Call us on 13 MINE (13 64 63) or fill out a Cancel my insurance form which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

## What can I customise on my Voluntary Insurance Cover?

### You can change the amount you're covered for

You can apply to change the amount you're covered for at any time. If you're increasing your insurance, your application will be assessed by our insurer and they might apply conditions to your extra cover or decline your application.

You can change your cover over the phone by calling 13 MINE (13 64 63) or by filling out a Change my insurance form which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

### Changing your job classification

If you change jobs, you should update your job classification. To do this, call us on 13 MINE (13 64 63) or fill out a Change my insurance form which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

For more information on the job classifications go to page 16.

## Special offer - Significant Life Event Option

There are eight events when you can increase your Voluntary Insurance Cover without having your health assessed:

- + Taking out a mortgage or increasing it by \$100,000.
- + Having or adopting a child.
- + Marrying.
- + Divorcing.
- + A dependent child starting high school.
- + Completing an undergraduate degree.
- + Becoming a carer.
- + Death of a spouse.

You must apply within 180 days of the event and provide proof the event occurred. You'll only be able to do this three times overall and only once in any 12 month period. To be eligible you must also be under 60 and not be eligible, have received or applied for a permanent or temporary incapacity benefit or terminal illness benefit.

The amount of extra insurance you can add each time is a maximum of \$100,000 in lots of \$10,000.

The cost of this extra cover is based on Voluntary Insurance Cover premium rates.

### Transfer cover

You can transfer DTI / TPD insurance cover you have elsewhere to your Mine Super account as Voluntary Insurance Cover. You'll need to complete an application form and answer some health questions. Our insurer will assess your application and decide whether or not to add this cover to your account.

Any restrictions such as exclusions or premium loadings will transfer over but you won't be charged for these. Any restrictions on your current cover will also apply.

Once your cover has been transferred, you must cancel your other policy.

The maximum amount of DTI / TPD insurance cover you can transfer is \$1 million. The maximum amount of TPD insurance you can have on your account is \$2 million. The amount you transfer will need to be the same amount of insurance you have elsewhere, rounded up to the nearest \$10,000.

# Our insurance – Income Protection insurance

## What am I covered for?

If you join Mine Super and your employer is contributing to your super account with us, you'll automatically receive IP insurance. If your employer isn't contributing to your account, you can still have IP insurance but you'll need to apply.

## What is automatic IP insurance?

If you receive automatic IP insurance, you're covered for:

- + sicknesses – ones that occurred before and occur after your insurance starts, except if you're not 'actively at work' when your insurance starts. If you're not 'actively at work', you'll only be covered for sicknesses that first become apparent after your insurance starts until you've been 'actively at work' for 30 consecutive days.
- + injuries – ones that occur after your insurance starts. You're not covered for injuries that occurred before your insurance started.

## What if I've applied to have IP insurance added to my account?

If you didn't get automatic cover but applied to add IP insurance to your account, you won't be covered for any sicknesses or injuries you had at the time you applied.

Go to pages 18 and 20 for definitions of sickness and injury.

## What are the conditions of my automatic IP insurance?

If you don't make any changes your automatic IP insurance will have a:

- + Waiting period – 60 days
- + Benefit period – 2 years if you're under 65 and if you're aged between 65 and 70:
  - for sicknesses – 12 weeks or to age 70, whichever occurs first
  - for injuries – 52 weeks or to age 70, whichever occurs first

+ Salary – \$80,000

+ Job classification – Mining

You can ask us to change these to reflect your personal circumstances. We'll also update your salary if your employer gives us your salary when they make your super contributions.

## What if I am self-employed?

You'll need to apply to add IP insurance to your account by filling out an Apply for Income Protection insurance form. You won't be covered for any sicknesses or injuries you had at the time you applied.

## How much cover do I get?

It's important to let us know what your salary is so that you pay the right premium. If you meet the requirements for an IP claim you will receive the **lesser of:**

- + 75% of your insured salary at the date you become disabled plus 9.5% of this salary paid as a super contribution to your Mine Super account, or
- + 75% of your actual salary (go to the next page for how to calculate this) plus 9.5% of this salary paid as a super contribution to your Mine Super account. If you've been employed with an employer who makes your super payments to us for less than 12 months, your salary will be based on the average across the time you've been employed with them.

Your IP benefit amount is capped at a maximum of \$18,461.54 per fortnight if your job classification is Professional or White Collar or \$11,538.46 per fortnight if your job classification is Light Manual, Heavy Manual or Mining.

## Payments to help you return to work

If you become sick or suffer an injury, you might also be able to get up to \$25,000 for:

- + modifying your home or workplace to help you return to work
- + vocational training, including counselling.

These payments are paid directly by the insurer.

## How do you calculate my salary?

The salary used to calculate your insurance benefit is:

- + **If you're employed** – what you earn before tax in the 12 months immediately prior to the date you became disabled. It includes incentive payments and bonuses, overtime, shift loadings and allowances and any salary package you can take as cash. If you started working for a participating employer of the Fund for the first time in the previous year, your salary will be based on your average salary for the time you've worked for a participating employer. Your salary doesn't include super contributions your employer pays for you.
- + **If you're self-employed** – what you earned from your own personal exertion in your business before tax is taken out (gross salary) in the 12 months immediately prior to the date you became disabled, less your business expenses in earning that income.

## How much does my insurance cover cost?

This depends on the amount of your cover, your age, your gender, your job classification and, for some types of cover, if you smoke. Go to page 27 for the premium rates.

## What am I not covered for?

You're not covered if your injury or sickness:

- + is intentionally self-inflicted, including attempted suicide
- + is from a normal and uncomplicated pregnancy and childbirth
- + relates to any act of war, whether declared or not, revolution, invasion, rebellion or civil unrest
- + is caused by you participating in a criminal act
- + can't be paid due to relevant legislation governing this insurance
- + occurred participating in professional sporting activities and your IP insurance started after 31 March 2017.

If you've been paid a benefit for the maximum benefit period, you will no longer have cover for that sickness or injury. You will still be covered for any other unrelated sicknesses or injuries.

## What happens to my benefit if I'm getting other income?

If you're working in a reduced capacity, and your income is less than the income you earned before you were disabled, you might be eligible for a partial disability benefit. For more information go to the 'Important definitions and meanings' section' on page 20.

Other income that might reduce your benefit includes things like sick leave, workers compensation payments, payments from other insurance policies or income from a job that's not your usual one. Income from investments, lump sum TPD and trauma insurance benefits and genuine gifts won't reduce the amount you receive.

If you're being paid a benefit and also receiving workers compensation payments, your IP benefit payment will stop when a doctor considers that you're fit to return to work. If you're appealing a Workers Compensation Authority decision, then you might be able to continue receiving benefits under this policy, subject to you agreeing to repay benefits at the conclusion of the appeal.

## When will my Income Protection insurance cover stop?

When any one of the following occurs:

- + You turn 70.
- + 12 months after you stopped working for your participating employer.
- + You're on approved leave (including parental leave) for more than 24 months.
- + You're no longer a member of the Fund.
- + You retire permanently.
- + You cancel your insurance.
- + You no longer have enough money in your account to cover the cost of this insurance.
- + You start service with the defence forces of any country, except if you're in the defence force reserves and not overseas.
- + You make a fraudulent claim.
- + You die.
- + The insurance policy we have with the insurer, as a whole, is terminated.

## How can I cancel my Income Protection insurance?

Call us on 13 MINE (13 64 63) or fill out a Cancel my insurance form which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

## What can I customise on my Income Protection insurance?

We've designed our IP insurance so you can customise it to meet your personal circumstances. You can change your:

- + insured salary
- + waiting period
- + benefit period
- + job classification
- + smoking status.

If you improve your cover (ie. increase your salary, decrease your waiting period and / or extend your benefit period) more than 60 days after the date on your welcome letter, you won't be covered for existing sicknesses or injuries for the improved part of your cover.

There are exceptions to this. You'll be covered for existing sickness for the improved part of your cover if:

- + you make this change within 60 days of the date on your welcome letter
- + the increase to your salary is part of a documented promotion or pay-rise by your employer
- + the increase to your salary is a normal variation, for example overtime.

## Special offer to improve your IP insurance

Under our special offer, you can improve your automatic IP insurance and be covered for existing sicknesses on the improved part of your cover if:

- + you apply within 60 days of the date on your welcome letter, and
- + you're 'actively at work' on the date your cover started and when you signed the form to make the change, and
- + you don't suffer an injury or sickness between the date your insurance started and when we received your form to make this change.

An improvement to your cover is when you decrease your waiting period from 60 days to 30 days and / or extend your benefit period from 2 years to 5 years. Higher premiums do apply for improved cover.

## Changing your insured salary

You can change the salary you're covered for at any time, provided the amount isn't more than your actual salary and is below the maximum limits. If, at the time you make a claim, your actual salary over the past 12 months is less than your 'nominated salary', you'll only be covered for your actual salary.

## Changing your waiting period

You won't be paid a benefit during the waiting period. After your waiting period ends, benefits will start to be paid.

You can change the standard 60 day waiting period to suit your individual circumstances. You can change it to 30 days, 90 days, 120 days or up to 2 years. The cost of your IP insurance generally decreases the longer you wait to be paid a benefit.

If you apply for a 30 day waiting period within 60 days of your Income Protection insurance starting but you:

- + weren't 'actively at work' when your Income Protection insurance started, or
- + weren't 'actively at work' on the day you made this change, or
- + incurred an injury or sickness between the day your Income Protection insurance started and when we received your change application form,

the 30 day waiting period won't take effect until you've been 'actively at work' for 30 consecutive days. Also, you'll still have a 60 day waiting period for any claim that relates to the sickness or injury which caused you to not be 'actively at work', or which occurred before we received your change application form, until 12 consecutive months have passed without you missing work due to that injury or sickness.

## Extending your waiting period to up to two years – Policy Extension Option

Generally it's not cost effective to have two IP policies at the same time as any benefits paid will offset each other and you'll not get the full amount of the benefits you've been paying for. If you already have IP elsewhere though you might consider taking up our Policy Extension Option. This option allows you to extend the waiting period on your

Mine Super IP insurance to up to two years to match the benefit period of your other IP policy. This means that when benefit payments stop on your other insurance, you can start having benefits paid from your Mine Super insurance.

Under the Policy Extension Option:

- + the cost of your insurance won't change.
- + it's only available if you have a two year benefit period and 60 day waiting period.
- + must be taken up within 90 days of the date on your welcome letter or within your current waiting period after you become sick or injured.

### Extend your waiting period to the end of your sick leave

If your employer makes you take sick leave for a period longer than your waiting period, you can extend your waiting period until your sick leave ends. The benefit of doing this is that your benefit payments won't be reduced by the amount of your sick leave payments.

To do this:

- + you must have a two year benefit period and a 60 day waiting period
- + your waiting period can only be extended up to a maximum of two years
- + you must apply for this extension during your existing waiting period

### Changing the benefit payment period

You can increase the standard two year benefit period to five years. The cost of your insurance will increase by 80% as this improves your cover. If you make this change after 60 days of the date on your welcome letter, you'll also be charged 20% extra if you smoke.

There are some restrictions for medical conditions you had before applying to make this change. For more information go to the section titled 'Important definitions and meanings' on page 18.

If you apply for a five year benefit period within 60 days of your Income Protection insurance starting but:

- + weren't 'actively at work' when your Income Protection insurance started, or
- + weren't 'actively at work' on the day you made this change, or
- + incurred an injury or sickness between the day your Income Protection insurance started and when we received your change application form,

the five year benefit period won't take effect until you've been 'actively at work' for 30 consecutive

days. Also, you'll still only have a two year benefit period for any claim that relates to the sickness or injury which caused you to not be 'actively at work', or which occurred before we received your change application form, until 12 consecutive months have passed without you missing work due to that injury or sickness.

You can't have a five year benefit payment period together with a waiting period of up to two years.

### Changing your job classification

If you change roles, you should update your job classification. To do this, call us on 13 MINE (13 64 63) or fill out a Change my insurance form which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

For more information on the job classifications go to page 16.

### Changing your smoking status

If you improve your cover or have applied for cover, ie. not received it automatically, you'll have answered questions about whether you smoke or not because there are additional premiums on that type of cover for smokers. If you have that type of cover and start smoking or no longer smoke, you need to tell us as it affects the cost of your insurance and could impact a claim if you need to make one. To update your smoking status, call us on 13 MINE (13 64 63) or fill out a Change my insurance form which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

### Transfer cover

You can transfer IP insurance you have elsewhere to your Mine Super account. You'll need to complete an application form and answer some health questions. Our insurer will assess your application and decide whether or not they're happy to take on this cover.

Any restrictions such as exclusions will transfer over but you won't be charged for these. Any restrictions on your current cover and premium loadings under our policy will apply.

Once your cover has been transferred, you must cancel your other policy.

The maximum amount of cover you can transfer is a fortnightly benefit payment amount of \$6,923.08 (\$180,000 pa) and the maximum time you can be covered for is 260 weeks even if you were covered for longer on your previous policy.

If the waiting and benefit payment periods on your other insurance are different from the ones on your Mine Super account, you'll receive the next longest waiting period and the next shortest benefit period.

# How do I make a claim?

We have a dedicated claims team to assist you through the claims process. We'll provide you with a dedicated claims officer who will work with you and our insurer throughout your claim. If you need to make a claim, or would like to discuss making a claim please call us on 13 MINE (13 64 63).

To make the claims process easier for you, we'll ask our insurer to contact you by phone to talk to you about your claim. This means less forms for you to complete! Of course, if you'd still like to complete a form, we can send one to you.

## What if I'm overseas and claiming a TPD or terminal illness benefit?

If you make a claim our insurer can ask you to return to Australia at your expense so your claim can be properly assessed.

Claim type	What is it?	How is it paid?	How do I access the benefit?
Death	Lump sum payment	To your Mine Super account.	As your benefit is paid to your super account, it forms part of your death benefit which is then paid to your dependants or estate.
Terminal illness (TI)	Lump sum payment	To your Mine Super account.	To receive your benefit you must also meet a 'condition of release' under super law. Once you meet one of these conditions, you can access your benefit. In most circumstances if you're paid a TI or TPD benefit you'll also meet a condition of release.
Total and permanent disablement (TPD)	Lump sum payment	To your Mine Super account.	
Income Protection (IP)	Fortnightly payments	Your fortnightly benefit is paid to your bank account and the super contribution is paid to your Mine Super account.	We've arranged for the insurer to pay the benefits directly to you.  We only allow access to the insured component of your account if you suffer temporary incapacity.

## What if I'm overseas and either on claim or wanting to claim an Income Protection benefit?

If you're overseas when you submit a claim, the maximum benefit period is nine months while you're overseas. If you return to Australia benefits will continue for the rest of your benefit period or until you're able to work again.

If you make a claim our insurer can, if it's reasonable, ask you to return to Australia at your expense for assessment of your claim.

Do I get any of my premiums back?	Special considerations	Can I claim more than one type of benefit at a time?	Where can I find more information?
Premiums will be refunded back to the date you died.	Nominate your beneficiaries and have a say in who receives your benefit when you pass away. Go to <a href="http://mine.com.au/nominate">mine.com.au/nominate</a>	No, as all insurance cover stops at the time you die.	Call us on 13 MINE (13 64 63) or read our 'What happens to super when a person dies?' fact sheet at <a href="http://mine.com.au/super-factsheets">mine.com.au/super-factsheets</a>
Premiums will be refunded back to the date you were certified as terminally ill by two doctors.	None.	You can claim a TPD or TI benefit along with an IP benefit. You can't claim both a TI and TPD benefit.	Call us on 13 MINE (13 64 63) or for more information on the conditions of release, read our 'When can I access my super' fact sheet at <a href="http://mine.com.au/super-factsheets">mine.com.au/super-factsheets</a>
Premiums will be refunded back to the date you were disabled.	You need to be off work for six months before you're able to receive a TPD benefit unless you're suffering from one of the 'defined' TPD conditions. You can find these listed on page 21 under the heading 'Total and Permanent Disablement'.	If you're paid a TPD benefit, your death and TI cover will reduce by the amount of TPD benefit paid to you. If you have the same amount of DTI and TPD, your cover will stop.	
If you're certified as totally and permanently disabled by us, we'll refund your IP premiums back to the date of disablement. Your IP insurance will then stop.	There are various factors assessed at the time you make a claim.	You can claim IP alongside TPD or TI.	Call us on 13 MINE (13 64 63) or for more information on the conditions of release, read our 'When can I access my super' fact sheet at <a href="http://mine.com.au/super-factsheets">mine.com.au/super-factsheets</a>

# Your job classification

The cost of your insurance depends on the type of insurance you have and your circumstances, including the amount of your cover, your salary, your age, your gender, if you smoke and the job classification you have. There are five job classifications.

If you don't tell us your job classification, we'll give you a 'mining' job classification. If your job doesn't fall under the 'mining' job classification, you should tell us as you could pay more for your insurance than you have to. Open cut miners are classified as Heavy Manual, not Mining.

To tell us your correct job classification give us a call on 13 MINE (13 64 63) or fill out a Change my insurance form, which you can find at [mine.com.au/super-forms](http://mine.com.au/super-forms)

## Professional

You work in a predominantly office based sedentary occupation for over 80% of your total work time and earn more than \$80,000 pa, excluding employer super contributions, so long as you're not defined as 'mining'.

## White collar

You work in a predominantly office based sedentary occupation for over 80% of your total work time and earn less than \$80,000 pa, excluding employer super contributions, so long as you're not defined as 'mining'.

For the professional and white collar classifications, regardless of which classification you mark, you'll be considered white collar if we've recorded a salary of less than \$80,000 pa for you and professional if we've recorded \$80,000 pa or more.

## Light manual

You perform light manual work for more than 20% of your total work time and spend less than 5% of your work time in an underground mine, so long as you're not defined as 'heavy manual' or 'mining'. This category includes duties such as carpenter, electrician, plumber and factory production manager.

## Heavy manual

You perform heavy manual work or work in an open-cut mine for more than 20% of your total work time and spend less than 5% of your work time in an underground mine, so long as you're not defined as 'mining'. This category includes duties such as bricklayer, roof carpenter and truck, forklift or bulldozer driver.

## Mining

You perform light or heavy manual work in an underground mine for more than 5% of your total work time or work in any other high risk occupation agreed between the insurer and Mine Super.



# Your duty of disclosure

Before you enter into a life insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, may affect their decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you.

You have the same duty before you extend, vary or reinstate the contract.

You do not need to tell the insurer anything that:

- + reduces the risk they insure you for; or
- + is common knowledge; or
- + they know or should know as an insurer; or
- + they waive your duty to tell us about.

## If you do not tell us something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, they may apply the following rights separately to each type of cover.

If you do not tell the insurer anything you are required to, and they would not have insured you if you had told them, they may avoid the contract within 3 years of entering into it.

If the insurer chooses not to avoid the contract, they may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told them everything you should have. However, if the contract has a surrender value, or provides cover on death, the insurer may only exercise this right within 3 years of entering into the contract.

If the insurer chooses not to avoid the contract or reduce the amount you have been insured for, they may, at any time vary the contract in a way that places them in the same position they would have been in if you had told them everything you should have. However, this right does not apply if the contract has a surrender value or provides cover on death.

If your failure to tell the insurer is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

# Important definitions and meanings

## At Work

Means an Eligible Person:

- i) is:
  - (a) gainfully employed and working at the relevant time and not on leave - he or she is actively performing all the usual duties of his or her normal occupation, working his or her usual hours free from any limitation due to illness or injury; or
  - (b) gainfully employed and not working at the relevant time for reasons other than injury or illness or is on leave approved by their Employer - he or she is capable of actively performing all the usual duties of his or her normal occupation and capable of working his or her usual hours free from any limitation due to illness or injury; or
  - (c) engaged exclusively in Domestic Duties at the relevant time - he or she is actively performing all their unpaid Domestic Duties free from any limitation due to illness or injury; or
  - (d) unemployed at the relevant time for reasons other than illness or injury - he or she is capable of actively performing all the usual duties of his or her normal occupation (being the occupation performed by the Eligible Person when they last worked) and capable of working his or her usual hours free from any limitation due to illness or injury; and
- ii) is not in receipt of and/or entitled to claim income support benefits from any source including but not limited to workers' compensation benefits, statutory motor accident benefits or disability income benefits (including government income support benefits).

An Eligible Person who does not meet these requirements is correspondingly described as Not At Work.

## Actively at work

Means when an Insured Member is considered, in the Insurer's opinion, to be capable of performing all the duties of their usual occupation and capable of working their usual hours without restriction. An Eligible Person who is on paid leave or approved Employer unpaid leave shall also be considered to be Actively At Work provided that their leave is not in connection to an Injury or a Sickness and whilst on that leave they have not become disabled or suffered an Injury or Sickness prior to the commencement of their cover.

## Benefit period

Means the maximum duration for which we will pay a Total Disability or Partial Disability Benefit, and adding any previous claim durations made under the Policy, for the same claimant where the claim is directly or indirectly related to the cause of the previous claim.

## Gainful employment

Means any occupation that the person can perform on a fulltime or part time basis.

## Gainfully working / Gainfully worked

Means a person is:

- + employed or self-employed for reward or financial benefit, or the hope of reward or financial benefit, in any business, trade, profession, vocation, calling, occupation or employment; or
- + on Employer Approved Leave.

## Injury

Means a physical injury caused to an Insured Member directly or indirectly by a Violent, external and visible means which occurs fortuitously whilst this insurance is in force and which results in the Insured Member being continually absent from work for a period longer than the elected Waiting Period for that Insured Member, but does not include any condition which is a Sickness.

In the circumstance where the Insured Member's condition is in the Insurer's opinion considered as both an Injury and a Sickness, this condition will be considered an Injury.

## Interim Accident Cover

If you apply for Voluntary Insurance Cover, while your application is assessed you'll be covered if you die or become totally and permanently disabled (if you've applied for TPD insurance) because of an 'accident'. You'll be covered for the lesser of \$500,000, the amount you've applied for or the difference between the amount you've applied and any other cover you have with us.

'Accident' means a bodily injury which is caused by accidental, external and visible means, independent of any other cause. However, no benefit will be paid if the accident results directly or indirectly from anything that happens to you in war or is self-inflicted and was intended to cause disablement or death.

### When does Interim Accident Cover start and end?

It starts on the date we receive your application. It ends on the earlier of:

- + the cancellation or withdrawal of your application
- + if the Insurer approves or rejects your application
- + 120 days after the date the Insurer receives your application
- + you turn age 70
- + you no longer have a Mine Super account.

### Limited cover

Means the Insured Member is only covered for death, Terminal Illness and Total and Permanent Disablement (if the Insurer has agreed to provide this type of cover for the Insured Member) arising from:

- + an illness that first becomes apparent; or
- + an injury that first occurs on or after the date Insured Cover last commenced, recommenced or, where the Insurer agrees in writing, was increased for the Insured Member under the Policy.

## Medical Practitioner

Means, unless the Insurer agrees otherwise:

- + a medical practitioner legally qualified and registered to practice in Australia; or
- + if the claimed condition is a psychiatric condition it is to be diagnosed in accordance with the latest edition of the Diagnostic and Statistical Manual of Mental Disorders (DSM) by a person who is legally qualified and registered as a practicing psychiatrist by the relevant medical registration boards and/or the Specialist Recognition Advisory Committee coordinated through the Australian Health Practitioner Health Regulation Agency;

but shall not include chiropractors, physiotherapists, psychologists or alternative health providers.

A Medical Practitioner cannot be the Insured Member, or their:

- + spouse, or partner with whom they are in a de facto relationship;
- + close family relative;
- + business associate or partner;
- + fellow security holder in the same company/trust (other than a publically listed entity); or
- + employer or employee.

## Minimum Hours

Means:

- (a) 15 hours per week; or
- (b) where the person's ordinary hours of work vary per week in accordance with a roster, an average of 15 hours per week over a person's Roster Cycle.

## New events

Means an Injury that first occurs or a Sickness that first becomes apparent on or after the date that cover commences, recommences or is varied (whichever is applicable in the relevant circumstances) and such Injury or Sickness is independent of and unrelated to the medical condition which is restricting the Insured Member from performing all the duties and hours of their usual occupation without restriction.

## New Events TPD cover

Means that the Insurer will apply the same underwriting terms or rules, if any, as applied in respect of the Transferring Member under the Previous Policy such that the Transferring Member is no worse off in terms of Underwriting under this Policy. No Worse Off Underwriting Terms may include policy exclusions and any premium loadings. Where the latter applies, the Insurer will inform the Trustee of the Insurers authorisation to allow the Trustee to waive the application of a premium loading.

## Pre-existing sickness

Means any Sickness that an Insured Member is having or has had treatment for or advice for treatment for in the six (6) calendar months prior to the date of commencement, recommencement or increase of his or her cover under the Policy, whichever is relevant. However such condition will be covered provided:

- + An Insured Member has, with the agreement of a legally qualified Medical Practitioner, ceased all treatment or advice for at least six (6) months during the Rate Guarantee Period; or
- + An Insured Member has had two years of Continuous Cover under the Policy prior to the time of their Total Disability and has been Actively At Work for the final two months of these two years but only in relation to the Injury or Sickness which leads to the Total Disability or Partial Disability.

## Professional Sporting Activities

Means participating in any sporting activity, including training for that activity, where the person earns more than 50% (including any sponsorship they receive) of their annual gross income from that activity.

IP cover is excluded for, but is not limited to, registered players, coaches and non-playing officials.

## Restricted cover

Means death cover and New Events TPD Cover.

## Sickness

Means:

- + where an Insured Member under the Policy has cover that is not subject to the Pre-Existing Sickness exclusion:
  - a state of being ill which results in the Insured Member being continually absent from work for a period longer than the elected Waiting Period for that Insured Member whilst IP insurance is in force under the Policy, but does not include an Injury, or
- + Where an Insured Member under the Policy has cover that is subject to the Pre-Existing Sickness exclusion:
  - a state of being ill which is first contracted or which the Insured Member first becomes aware of while IP insurance is in force under the Policy and which results in the Insured Member being continually absent from work for a period longer than the elected Waiting Period for that Insured Member, but does not include a Pre-Existing Sickness or an Injury.

## Specific illness

Means one or more of the following:

- + Cardiomyopathy
- + Primary Pulmonary Hypertension
- + Major Head Trauma
- + Motor Neurone Disease
- + Multiple Sclerosis
- + Muscular Dystrophy
- + Paraplegia
- + Quadriplegia
- + Hemiplegia
- + Diplegia
- + Tetraplegia
- + Dementia and Alzheimer's Disease
- + Parkinson's Disease
- + Blindness
- + Loss of Speech
- + Loss of Hearing
- + Chronic Lung Disease
- + Severe Rheumatoid Arthritis

## Terminally Ill

Means:

- + two Medical Practitioners have, separately or jointly, certified in writing that the Insured Member suffers from an illness, or has incurred an injury, that is highly likely to result in their death within a period ('the certification period') that ends not more than 24 months after the date of the certification;
- + at least one of the registered Medical Practitioners is a Specialist Medical Practitioner practicing in an area related to the illness or injury suffered by the Insured Member;
- + each of the certificates referred to in the first clause are completed while the Insured Member has death cover in force under the Policy; and
- + the certification period for each of the certificates has not expired at the time the claim is lodged; or
- + the Insurer is satisfied that on other medical evidence, that despite reasonable medical treatment, the illness or injury is likely to result in the Insured Member's death within 24 months of the date of the certifications.

## Total and Permanent Disablement

Also known as the following:

- + Totally and Permanently Disabled;
- + Total and Permanent Disablement;
- + Total and Permanent Disability; or
- + TPD,

means one of the following two definitions:

### Definition one

**Part 1** An Insured Member satisfies all of the following (a), (b) and (d) or (a), (c) and (d):

- a) is aged less than 65 years on the Date of Disablement; and
- b) is Gainfully Working for at least the Minimum Hours on the day immediately prior to the Date of Disablement; or
- c) Gainfully Working for at least the Minimum Hours within the twelve consecutive months immediately prior to the Date of Disablement; and
- d) in the Insurer's opinion based on medical or other evidence satisfactory to the Insurer, because of injury or illness, the Insured Member:

- (i) has not worked during the Waiting Period; and
- (ii) is unlikely to work in any Gainful Employment for which he or she is reasonably qualified by education, training or experience.

or

**Part 2** In the Insurer's opinion based on medical or other evidence satisfactory to the Insurer, because of injury or illness, the Insured Member:

- a) is totally unable to perform at least two of the Activities of Daily Living during the Waiting Period; and
- b) is:
  - (i) permanently and irreversibly unable to perform at least two of the Activities of Daily Living; and
  - (ii) unlikely to ever work in any Gainful Employment for which he or she is reasonably qualified by education, training or experience.

or

**Part 3** An Insured Member satisfies the following (a) and (b):

- a) is aged less than 65 years on the Date of Disablement; and
- b) in the Insurer's opinion based on medical or other evidence satisfactory to the Insurer, because of a Specific illness, the Insured Member:
  - (i) is absent from all work; and
  - (ii) unlikely to ever work in any Gainful Employment for which he or she is reasonably qualified by education, training or experience, and the Insured Member is likely to be so disabled for life.

### Definition two

Where the Insured Member's TPD cover commenced before 1 July 2014 and suffers from Coal Workers' Pneumoconiosis ie Black Lung Disease, the following Definition will apply:

- a) The Insurer is satisfied on medical and other evidence that the Insured Member has suffered, as a result of illness or injury;
  - (i) the total and permanent loss of the use of two limbs;

- (ii) blindness in both eyes; or
- (iii) the total and permanent loss of the use of one limb and blindness in one eye;

where limb means the whole hand below the wrist or whole foot below the ankle; and blindness means the permanent loss of sight to the extent that visual acuity is 6/60 or less, or to the extent that the visual field is reduced to 20 degrees or less of arc;

or

**b)** the Insured Member, as a result of illness or injury, has for 6 consecutive months from the Date of Disablement been totally unable to perform without the physical assistance of another person any two of the following activities of daily living:

- (i) dressing - the ability to put on and take off clothing;
- (ii) toileting - the ability to use the toilet, including getting on and off;
- (iii) mobility - the ability to get in and out of bed and a chair;
- (iv) continence - the ability to control bowel and bladder function;
- (v) feeding - the ability to get food from a plate into the mouth;

and the Insured Member is permanently and irreversibly unable to do so for life

or

**c)** the Insured Member;

- (i) was employed for at least the Minimum Hours immediately prior to the Date of Disablement; or
- (ii) was employed for at least the Minimum Hours within the 12 month period prior to the Date of Disablement; and
- (iii) was, on the Date of Disablement, age 64 years or less; and
- (iv) as a result of illness or injury, has been absent from all work for 6 consecutive months from the Date of Disablement and the Insurer considers, on the basis of medical and other evidence satisfactory to the Insurer, the Insured Member is unlikely ever to be able to engage in any other Occupation

where Occupation means:

- for a mining industry employee, professional or senior management, the person's occupation based on the general area of expertise of the person; otherwise
- an occupation that the person can perform on a full time or part time basis, based on the skills and knowledge the person has acquired through previous education, training or experience

## Notes

Mining industry employee means the member has been working within the Australian mining industry (including mining other than coal mining) as:

- + an employee with at least 5 consecutive years' service; or
- + an apprentice with at least 4 years' service out of the last 5 years; or
- + an employee with at least 5 years' service out of the last 8 years.

Professional means a person who:

- + has a university degree;
- + belongs, or is eligible to belong, to a professional body;
- + earns a salary greater than \$60,000 per annum; and
- + only works in an office environment and in a sedentary capacity.

Senior management means a person who:

- + is part of the senior management of an employer;
  - + earns a salary greater than \$60,000 per annum;
- or

**d)** all of the following sub-clauses (i), (ii), (iii) and (iv) apply to the Insured Member;

- (i) the Insured Member was, on the Date of Disablement, aged 64 years or less;
- (ii) the Insured Member is absent from all work as a result of suffering either of Cardiomyopathy, Primary Pulmonary Hypertension, Major Head Trauma, Motor Neurone Disease, Multiple Sclerosis, Muscular Dystrophy, Paraplegia, Quadriplegia, Hemiplegia, Diplegia, Tetraplegia, Dementia and Alzheimer's Disease, Parkinson's Disease, Blindness, Loss of Speech, Loss of Hearing, Chronic Lung Disease or Severe Rheumatoid Arthritis;

- (iii) The insurer considers, on the basis of medical and other evidence satisfactory to the Insurer that as a result of a condition identified in clause (ii), the Insured Member is unlikely ever to be able to engage in any Occupation, whether or not for reward; and
- (iv) the Insured Member is likely to be so disabled for life;

where Occupation means an occupation that the person can perform, on a full time or part time basis, based on the skills and knowledge the person has acquired through previous education, training or experience.

The following definition is relevant to Definition 2 under the Policy:

**Event Date** means in relation to an Insured Member:

- a) who claims a TPD Benefit under sub-clause (a) of the TPD definition - the date the Insured Member suffers the loss of the use of two limbs (where 'limb' is defined as the whole hand or the whole foot), blindness in both eyes, or the total and permanent loss of the use of one limb and the blindness in one eye; or
- b) who claims a TPD Benefit under sub-clause (b) of the TPD definition - the start of the 6 consecutive months from the Date of Disablement;
- c) who claims a TPD Benefit under sub-clause (c) of the TPD definition - the start of the 6 consecutive months from the Date of Disablement; or
- d) who claims a TPD Benefit under sub-clause (d) of the TPD definition - the date the Insured Member is absent from all work as a result of suffering either of Cardiomyopathy, Primary Pulmonary Hypertension, Major Head Trauma, Motor Neurone Disease, Multiple Sclerosis, Muscular Dystrophy, Paraplegia, Quadriplegia, Hemiplegia, Diplegia, Tetraplegia, Dementia and Alzheimer's Disease, Parkinson's Disease, Blindness, Loss of Speech, Loss of Hearing, Chronic Lung Disease or Severe Rheumatoid Arthritis.

## What are 'pre existing conditions'?

- + A pre-existing sickness – A sickness which you've been treated for, or advised to be treated for, in the six months before starting, restarting or increasing your cover. It'll no longer be a pre-existing sickness if:
  - with the agreement of your doctor, you haven't needed to be treated or seen by your doctor for the sickness for at least six months, or
  - you've had continuous income protection insurance on your Mine Super account for two years at the time you became disabled and you were 'actively at work' doing your normal duties for the final two months of that two year period.
- + A pre-existing injury – An injury which occurred prior to the start of your cover.

# Premium rates

## Basic Insurance Cover

### Monthly cost of insurance for males

Age	Amount of cover		Monthly cost males				
	DTI	TPD	Professional	White Collar	Light Manual	Heavy Manual	Mining
15-24	\$50,000	\$50,000	\$2.49	\$2.86	\$5.42	\$6.81	\$9.30
25-29	\$100,000	\$100,000	\$4.71	\$5.39	\$10.23	\$12.86	\$17.57
30-34	\$100,000	\$100,000	\$12.59	\$14.43	\$27.39	\$34.41	\$47.00
35-39	\$100,000	\$100,000	\$13.10	\$15.02	\$28.50	\$35.79	\$48.89
40-44	\$100,000	\$100,000	\$15.39	\$17.66	\$33.49	\$42.07	\$57.47
45-49	\$100,000	\$100,000	\$16.90	\$19.39	\$36.77	\$46.20	\$63.09
50-54	\$80,000	\$80,000	\$14.45	\$16.57	\$31.43	\$39.49	\$53.93
55-59	\$60,000	\$45,000	\$10.37	\$11.90	\$22.53	\$28.24	\$38.62
60	\$50,000	\$25,000	\$7.35	\$8.42	\$15.92	\$19.89	\$27.25
61	\$50,000	\$20,000	\$6.76	\$7.74	\$14.61	\$18.22	\$24.98
62	\$50,000	\$15,000	\$6.16	\$7.05	\$13.30	\$16.55	\$22.71
63	\$50,000	\$10,000	\$5.56	\$6.37	\$11.98	\$14.88	\$20.45
64	\$50,000	\$5,000	\$4.97	\$5.68	\$10.67	\$13.21	\$18.18
65	Nil	Nil	n/a	n/a	n/a	n/a	n/a



## Monthly cost of insurance for females

Age	Amount of cover		Monthly cost females				
	DTI	TPD	Professional	White Collar	Light Manual	Heavy Manual	Mining
15-24	\$50,000	\$50,000	\$1.98	\$2.20	\$4.54	\$5.27	\$8.42
25-29	\$100,000	\$100,000	\$3.73	\$4.15	\$8.57	\$9.96	\$15.91
30-34	\$100,000	\$100,000	\$9.99	\$11.10	\$22.95	\$26.65	\$42.55
35-39	\$100,000	\$100,000	\$10.40	\$11.55	\$23.87	\$27.72	\$44.26
40-44	\$100,000	\$100,000	\$12.22	\$13.58	\$28.05	\$32.58	\$52.04
45-49	\$100,000	\$100,000	\$13.42	\$14.91	\$30.80	\$35.77	\$57.13
50-54	\$80,000	\$80,000	\$11.47	\$12.74	\$26.33	\$30.58	\$48.83
55-59	\$60,000	\$45,000	\$8.22	\$9.12	\$18.86	\$21.90	\$34.95
60	\$50,000	\$25,000	\$5.82	\$6.43	\$13.32	\$15.46	\$24.64
61	\$50,000	\$20,000	\$5.34	\$5.89	\$12.21	\$14.18	\$22.58
62	\$50,000	\$15,000	\$4.87	\$5.35	\$11.11	\$12.90	\$20.53
63	\$50,000	\$10,000	\$4.39	\$4.82	\$10.01	\$11.61	\$18.47
64	\$50,000	\$5,000	\$3.91	\$4.28	\$8.90	\$10.33	\$16.41
65	Nil	Nil	n/a	n/a	n/a	n/a	n/a

## Voluntary Insurance Cover

To work out the annual cost of your Voluntary Insurance Cover, follow these steps.

- Step 1:** Choose a cover amount.
- Step 2:** Divide this by \$10,000.
- Step 3:** Times this by the premium rate which is the rate for you from the table on page 26 (if you want both DTI and TPD add the amounts together)
- Step 4:** Times this by the job classification factor that relates to you.

## Job classification factors

Job Classification	Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker
Professional	1.05	0.85	0.80	0.65
White Collar	1.20	1.00	0.90	0.75
Light Manual	1.70	1.40	1.25	1.05
Heavy Manual	2.50	2.05	1.95	1.60
Mining	3.00	2.50	2.35	1.95

## Annual cost of insurance

Age	Voluntary DTI and TPD insurance rates per \$10,000 pa	
	DTI	TPD
15	6.388	0.834
16	7.468	1.300
17	8.839	1.389
18	8.964	1.409
19	8.330	1.350
20	7.468	1.419
21	6.876	1.369
22	6.253	1.201
23	5.879	1.300
24	5.754	1.419
25	5.526	1.657
26	5.266	1.508
27	6.025	1.191
28	5.651	1.657
29	5.754	1.925
30	5.879	2.322
31	6.388	2.471
32	6.752	2.898
33	7.250	3.046
34	7.738	3.076
35	7.977	3.731
36	8.476	3.880
37	8.964	4.436
38	9.691	5.230
39	10.678	5.686
40	11.654	6.639
41	12.755	7.472
42	13.742	8.415

Age	Voluntary DTI and TPD insurance rates per \$10,000 pa	
	DTI	TPD
43	14.968	9.645
44	15.944	11.233
45	17.430	12.345
46	18.884	13.962
47	20.598	15.847
48	22.696	18.279
49	25.147	20.849
50	27.599	23.925
51	30.424	26.773
52	33.374	29.998
53	36.563	33.759
54	40.240	38.056
55	44.644	42.789
56	49.204	49.160
57	54.345	56.583
58	59.144	62.715
59	65.023	68.689
60	71.775	75.109
61	79.004	82.046
62	87.106	90.441
63	97.659	101.297
64	109.179	114.723
65	123.305	132.377
66	139.987	152.829
67	159.483	177.468
68	182.792	207.337
69	210.152	241.553
70	n/a	n/a

## Income Protection

To work out the monthly cost of your IP insurance, follow these steps.

### Job classification factors

Job Classification	Factor
Professional	0.85
White Collar	1.00
Light Manual	1.60
Heavy Manual	3.20
Mining	3.20

**Step 1:** Your salary x 84.5% (this is 75% of your salary and 9.5% of this as a super contribution).

**Step 2:** Divide this by \$1,000.

**Step 3:** Times by the premium rate relevant to you from the table below.

**Step 4:** Times this by the job classification factor relevant to you.

**Step 5:** Times this by the waiting period factor relevant to you.

- + 30 days: 1.5
- + 60 days: 1.0
- + 90 days: 0.9
- + 120 days: 0.8
- + Up to two years: 1.0

**Step 6:** Times this by the Benefit Period factor relevant to you.

- + 2 years: 1.0
- + 5 years: 1.8

**Step 7:** Times this by the smoking factor of 1.2 if applicable.

### Monthly income protection premiums per \$1,000 of cover

Age	Male	Female
15-23	0.147	0.196
24-28	0.147	0.208
29	0.160	0.233
30-31	0.172	0.241
32	0.176	0.241
33	0.196	0.278
34	0.208	0.282
35	0.216	0.306
36	0.241	0.335
37	0.241	0.339
38	0.266	0.372
39	0.278	0.388
40	0.306	0.429
41	0.323	0.449
42	0.339	0.478
43	0.367	0.515
44	0.384	0.527
45	0.404	0.572
46	0.441	0.617

Age	Male	Female
47	0.478	0.666
48	0.511	0.711
49	0.555	0.784
50	0.608	0.854
51	0.661	0.918
52	0.711	0.996
53	0.784	1.090
54	0.849	1.184
55	0.915	1.278
56	0.996	1.400
57	1.090	1.527
58	1.205	1.686
59	1.327	1.854
60	1.466	2.050
61	1.596	2.238
62	1.657	2.323
63	1.290	1.809
64-69	0.576	0.808
70	n/a	n/a

## **Mine Super**

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