



# TARGET MARKET DETERMINATION

FOR MINE SUPER PRE-RETIREMENT PENSION

<b>ISSUER (TRUSTEE)</b>	AUSCOAL Superannuation Pty Ltd
<b>FUND NAME</b>	Mine Superannuation Fund
<b>AUSTRALIAN BUSINESS NUMBER (ABN)</b>	70 003 566 989
<b>SPIN</b>	COS 0001AU
<b>UNIQUE SUPERANNUATION IDENTIFIER</b>	16457520308002

## 1. About this document

This Target Market Determination (**TMD**) seeks to offer consumers (members), distributors and employees with an understanding of the class of consumers for which this product has been designed, having regard to the likely objectives, financial situation and needs of the target market.

This document is not to be treated as a full summary of the product's terms and conditions and is not intended to provide financial advice. Consumers must refer to the Product Disclosure Statement (**PDS**) and any supplementary documents when making a decision about acquiring, or continuing to hold, this product.

This TMD applies to the Mine Super Pre-retirement pension (**Product**) referred to in the [Mine Super, Pension PDS](#).

## 2. Important dates

<b>Date from which this TMD is effective</b>	20 May 2024
<b>Date when this TMD was last reviewed</b>	20 May 2024
<b>Date when this TMD will be next reviewed</b>	8 December 2024 <sup>1</sup>

The TMD for this product will be reviewed at least every 12 months.

<sup>1</sup> A review of this TMD will occur earlier in the event of a review trigger occurring (see Section 5).

### 3. Class of consumer

The information below summarises the overall class of consumers that fall within the target market for the Product based on the likely objectives, financial situation and needs that it has been designed to meet.

Eligible consumers of this Product are those who:

- have reached preservation age but are under 65 years of age; or
- are either working or still seeking employment;
- are a permanent Australian resident; and
- have \$15,000 or more in superannuation monies to open an account.

In addition to the above eligibility criteria, this Product is designed for consumers who:

- want a cost-effective transition to retirement income stream product which enables them to supplement other forms of income;
- want to invest in one or more of the investment options outlined in the Investment sub-markets table below;
- may want to make an active investment choice in relation to their pre-retirement pension monies;
- may want to select from a range of payment frequencies; or
- may want the option to select which investment option the income stream is drawn down from.

The Product is **not** designed for consumers who:

- have permanently retired;
- have not reached preservation age, or are aged 65 years or over;
- want to make contributions to their account;
- want lump sum payments;
- want to have a choice of specific investment assets or investment managers that make up an investment option; and
- have less than \$15,000 of existing superannuation monies to open an account.

### Product description

The Product includes the below key product features and attributes.

Key attributes and features	Description
<b>Withdrawals</b>	<ul style="list-style-type: none"><li>• Withdrawals are limited to income stream payments in accordance with the minimum and maximum annual amounts set out in superannuation law</li><li>• Various payment frequencies are available, with the ability to select which investment option/s the payments are drawn from</li></ul>
<b>Competitive fees and costs</b>	<ul style="list-style-type: none"><li>• Administration and investment fees apply using a percentage-based methodology</li><li>• Changes to account balance and investment options will impact the amount of fees charged</li></ul>
<b>Investment options</b>	<ul style="list-style-type: none"><li>• Investment choices are available from pre-mixed asset options, single sector asset options or any combination of these investment options</li><li>• Refer to the Investment sub-markets table below for further details</li></ul>
<b>Member services</b>	<ul style="list-style-type: none"><li>• Offer includes account health checks, tailored and targeted member newsletters and communications, access to intrafund financial advice, educational presentations and online account access</li></ul>

## Investment sub-markets

The table below sets out the class of consumers that each investment option within the Product has been designed for. Investment options with a higher allocation to growth assets have higher levels of market risk. Such options, therefore, are generally suitable for consumers with a medium to long-term investment timeframe. Investment options with a lower allocation to growth assets are generally suitable for consumers with a short-term investment timeframe.

The below pre-mixed investment options are designed for consumers who wish to invest in a pre-mixed range of asset classes with varying levels of risk and return

<b>Lifecycle</b>	<p>This investment strategy is designed for consumers who:</p> <ul style="list-style-type: none"><li>want their investment strategy to automatically adjust exposure to growth and defensive assets in accordance with their age and projected years to retirement.</li></ul> <p>This investment strategy is designed for consumers aged 55 years and over who:</p> <ul style="list-style-type: none"><li>can withstand an estimated 4 to less than 6 years of annual negative returns over a 20-year period; and</li><li>want to invest for four or more years.</li></ul>
<b>High Growth</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"><li>want to invest for five or more years;</li><li>want to achieve a return exceeding the increase in the Consumer Price Index (CPI) by at least 4% pa, after tax and investment costs, over any 10-year period;</li><li>can withstand an estimated 4 to less than 6 years of annual negative returns over a 20-year period; and</li><li>have a high tolerance to investment risk.</li></ul>
<b>Growth</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"><li>want to invest for five or more years;</li><li>want to achieve a return exceeding the increase in CPI by at least 3.5% pa, after tax and investment costs, over any 10-year period;</li><li>can withstand an estimated 4 to less than 6 years of annual negative returns over a 20-year period; and</li><li>have a high tolerance to investment risk.</li></ul>
<b>Balanced</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"><li>want to invest for four or more years;</li><li>want to achieve a return exceeding the increase in CPI by at least 3% pa, after tax and investment costs, over any 10-year period;</li><li>can withstand an estimated 4 to less than 6 years of annual negative returns over a 20-year period; and</li><li>have a high tolerance to investment risk.</li></ul>
<b>Moderate</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"><li>want to invest for three or more years;</li><li>want to achieve a return exceeding the increase in CPI by at least 2.5% pa, after tax and investment costs, over any 10-year period;</li><li>can withstand an estimated 3 to less than 4 years of annual negative returns over a 20-year period; and</li><li>have a medium to high tolerance to investment risk.</li></ul>
<b>Indexed Defensive</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"><li>want to minimise investment fees;</li><li>want to invest for three or more years;</li><li>want to achieve a return exceeding the increase in CPI by at least 1.5% pa, after tax and investment costs, over any 10-year period;</li><li>can withstand an estimated 3 to less than 4 years of annual negative returns over a 20-year period; and</li><li>have a medium to high tolerance to investment risk.</li></ul>
<b>Defensive</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"><li>want to invest for three or more years;</li><li>want to achieve a return exceeding the increase in CPI by at least 1.5% pa, after tax and investment costs, over any 10-year period;</li><li>can withstand an estimated 2 to less than 3 years of annual negative returns over a 20-year period; and</li><li>have a medium tolerance to investment risk.</li></ul>
<b>Secure</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"><li>want to invest for two or more years;</li><li>have an investment return objective to track the return of 90% RBA Cash Rate &amp; 10% S&amp;P / ASX 200 Accumulation Index (Net Total Return) before investment fees and relevant superannuation taxes;</li><li>can withstand an estimated less than 0.5 years of annual negative returns over a 20-year period; and</li></ul>

- have a very low tolerance to investment risk.

**The below single sector investment options are designed for consumers who wish to invest in specific asset classes that are not pre-mixed and provide targeted exposure to these assets**

<b>Australian Shares</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"> <li>• want to invest for five or more years;</li> <li>• before investment fees and relevant superannuation taxes, have an investment return objective to track the return on the S&amp;P / ASX 200 Accumulation Index (Net Total Return);</li> <li>• can withstand an estimated 6 years or more of annual negative returns over a 20-year period; and</li> <li>• have a very high tolerance to investment risk.</li> </ul>
<b>International Shares</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"> <li>• want to invest for five or more years;</li> <li>• before investment fees and relevant superannuation taxes, have an investment return objective to track the return on the MSCI World ex-Australia Index (Unhedged, Net Total Return);</li> <li>• can withstand an estimated 6 years or more of annual negative returns over a 20-year period; and</li> <li>• have a very high tolerance to investment risk.</li> </ul>
<b>Property</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"> <li>• want to invest for five or more years;</li> <li>• want to invest in listed property vehicles which own industrial, retail, office and other real estate assets;</li> <li>• before investment fees and relevant superannuation taxes, have an investment return to track the return of a composite benchmark comprising 50% FTSE EPRA / NAREIT Developed ex Australia Rental Index (hedged) &amp; 50% FTSE EPRA / NAREIT Australia Index;</li> <li>• can withstand an estimated 4 to less than 6 years of annual negative returns over a 20-year period; and</li> <li>• have a high tolerance to investment risk.</li> </ul>
<b>Bonds</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"> <li>• want to invest for one to five years;</li> <li>• before investment fees and relevant superannuation taxes, have an investment return objective to track the return on the Bloomberg AusBond Composite 0+ Year Index;</li> <li>• can withstand an estimated 1 to less than 2 years of annual negative returns over a 20-year period; and</li> <li>• have a low to medium tolerance to investment risk.</li> </ul>
<b>Cash</b>	<p>This investment option is designed for consumers who:</p> <ul style="list-style-type: none"> <li>• want to accept lower returns in exchange for little or no risk of negative returns;</li> <li>• want a short-term investment with no minimum timeframe;</li> <li>• before investment fees and relevant superannuation taxes, have an investment return objective to track the return of an investment compounding at the RBA's Cash Rate;</li> <li>• can't withstand annual negative returns over a 20-year period; and</li> <li>• have a very low tolerance to investment risk.</li> </ul>

## Consistency between target market and the Product

This Product is likely to be consistent with the likely objectives, financial situation and needs of the class of consumers in the target market. This is based on an analysis of the key terms, features and attributes of the Product and a finding that these are consistent with the identified class of consumers.

## 4. Product distribution

### Distribution conditions

This Product can only be offered and/or issued in accordance with the relevant terms and conditions outlined in the [PDS](#) (as amended from time to time) and will be distributed through an application form available on the Issuer's website.

### Distribution restrictions

Distribution of this Product is restricted to distributors authorised in writing by AUSCOAL Superannuation Pty Ltd.

### Adequacy of distribution conditions and restrictions

Based on an assessment of the distribution conditions and restrictions, it has been determined that the distribution conditions and restrictions will make it likely that consumers who acquire the Product are in the class of consumers for which it has been designed.

## 5. Review

The information in the table below summarises how the TMD will be reviewed, to ensure it continues to be appropriate for this Product. Reviews will either occur after an event triggers a review, or, if no such event occurs, at the next periodic review time.

In instances where a trigger for review has occurred, this TMD will be reviewed within 10 business days.

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<b>Last reviewed</b>	20 May 2024
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<b>Next periodic review</b>	8 December 2024
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<b>Review triggers or events</b>	<p>Any event or circumstances arising that would suggest the TMD is no longer appropriate. This may include (but is not limited to):</p> <ul style="list-style-type: none"><li>• receipt of a Product Intervention Power order from ASIC requiring the cessation of retail distribution of this Product;</li><li>• a determination for the purposes of Section 52(9) of the Superannuation Industry (Supervision) Act 1993 that the financial interests of members holding this Product are not being promoted;</li><li>• results of the annual Member Outcomes Assessment reasonably suggesting this Product (including, but not limited to investment performance and fees and costs) is no longer suitable for its target market, or that this TMD is no longer appropriate;</li><li>• material changes to the design or distribution of the Product;</li><li>• situations where the Issuer has identified a significant dealing event;</li><li>• a significant breach in relation to the Product's design or distribution that would reasonably suggest this Product is no longer suitable for its target market, or that this TMD is no longer appropriate; or</li><li>• a trend in complaints, or feedback generally from distributors or those that acquire the Product, about the Product or a product feature that indicates the Product, or product feature, is no longer suitable for its target market, or that this TMD is no longer appropriate.</li></ul>
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## 6. Reporting and monitoring

To support monitoring of the ongoing appropriateness of this TMD, distributors must report the following information in relation to this TMD.

Requirement	Reporting period
<ul style="list-style-type: none"><li>Report a significant dealing where distribution of the Product has been inconsistent with the TMD.</li><li>The report must contain:<ul style="list-style-type: none"><li>the number of consumers who have acquired the Product outside of the target market;</li><li>the actual or potential harm caused to consumers outside of the target market;</li><li>the nature, extent and circumstances of any inconsistent distribution with the TMD; and</li><li>the time period over which the significant dealing has occurred.</li></ul></li></ul>	As soon as practicable but no later than 10 business days after becoming aware of the significant dealing.
<ul style="list-style-type: none"><li>Report the number of complaints in relation to the Product and product features covered by this TMD, where the nature of complaints relate to product design, product availability and distribution conditions. This will include the substance of complaints and general feedback relating to the Product and its performance.</li></ul>	Within 10 business days after the end of each quarter (March, June, September, and December).
<ul style="list-style-type: none"><li>Report additional information as agreed between the Issuer and distributor from time to time.</li></ul>	Within 10 business days after the end of each quarter (March, June, September, and December).

This is general advice only and does not take into account your financial situation, needs or objectives. Before acting, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). The Target Market Determinations (TMDs) for our financial products can be found at [mine.com.au/tmd](http://mine.com.au/tmd). If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. This information is based on our understanding of current Australian laws and assumes they will remain unchanged.

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