

Important changes

We're writing to let you know about an important change to the insurance you have through your super account from 1 October 2019 as well as office hour changes due to system maintenance.

Important change to your insurance

The cost of your insurance is changing

On 1 July 2019, the government made changes to insurance through super which means people who haven't had a contribution or transfer credited to their account in the past 16 months might have their insurance cancelled. This has increased the cost of our Death and Terminal Illness (DTI) and Total and Permanent Disablement (TPD) insurance. As a result, from 1 October 2019 premiums for DTI and TPD insurance are increasing by approximately 12%. Our Income Protection insurance is not affected by this.

Enclosed is a schedule of the new DTI and TPD premium rates.

Checking your new premium

To work out your new premium, please use the enclosed rate schedule and read our Insurance Guide at mine.com.au/super-pds

You'll also be able to see your new premium from 1 October 2019 by logging in to your online account at mine.com.au/login and looking under the insurance tab. If you'd like more information about your premiums, give us a call and we'll be happy to help.

Do you have enough or the right mix of insurance?

If something unexpected happens, insurance through super might be a valuable way to provide you and your family with financial security when you can't work temporarily or permanently due to injury, illness, disability or if you pass away. The type and level of insurance cover that's best for you will depend on your personal circumstances. This is where financial advice from Mine Super Financial Advice can help. To be put in touch with a financial adviser give us a call on 13 64 63.

Planned system maintenance

From **4pm** Thursday, 5 September 2019 to **8am** Tuesday, 10 September 2019 we will be closed to undertake planned systems maintenance. As our priority is to ensure the security and stability of our systems, we won't process any transactions or undertake unit pricing during this period until we re-open on Tuesday, 10 September 2019. This applies to all transactions made via phone, email, in person or through your online account. For more information on the services and transactions affected, please visit mine.com.au/maintenance

If you are thinking of carrying out a transaction soon, we strongly encourage you to consider doing this prior to the maintenance period. Our support teams are still available to work with you in the lead up to this period, so please give us a call on 13 64 63 to discuss any time critical transactions you may be considering.

We are doing everything we can to minimise the impact to our members. If you need to reach us urgently during the period, please email us at support@mine.com.au and someone will respond as soon as possible. We thank you in advance for your patience and understanding as we work hard to deliver more resilient systems to support our members.

We're here to help

If you have any questions about this change we're here to help. Call 13 64 63, Monday to Friday, 8am to 6pm, or email help@mine.com.au

Thanks for being with Mine Super.



Glenda Abraham
Chief Engagement Officer
Mine Super

This is a significant event notice for the purpose of the Corporations Act 2001.

Premium rates from 1 October 2019

Basic Insurance Cover

Monthly cost of insurance for males

Age	Amount of cover		Monthly cost males				
	DTI	TPD	Professional	White Collar	Light Manual	Heavy Manual	Mining
15-24	\$50,000	\$50,000	\$2.79	\$3.20	\$6.07	\$7.63	\$10.41
25-29	\$100,000	\$100,000	\$5.28	\$6.03	\$11.46	\$14.40	\$19.68
30-34	\$100,000	\$100,000	\$14.10	\$16.16	\$30.68	\$38.54	\$52.64
35-39	\$100,000	\$100,000	\$14.67	\$16.82	\$31.92	\$40.09	\$54.76
40-44	\$100,000	\$100,000	\$17.24	\$19.78	\$37.50	\$47.11	\$64.37
45-49	\$100,000	\$100,000	\$18.93	\$21.72	\$41.19	\$51.75	\$70.66
50-54	\$80,000	\$80,000	\$16.18	\$18.56	\$35.20	\$44.22	\$60.40
55-59	\$60,000	\$45,000	\$11.61	\$13.32	\$25.24	\$31.63	\$43.26
60	\$50,000	\$25,000	\$8.24	\$9.44	\$17.83	\$22.28	\$30.52
61	\$50,000	\$20,000	\$7.57	\$8.67	\$16.36	\$20.41	\$27.98
62	\$50,000	\$15,000	\$6.90	\$7.90	\$14.89	\$18.54	\$25.44
63	\$50,000	\$10,000	\$6.23	\$7.13	\$13.42	\$16.67	\$22.90
64	\$50,000	\$5,000	\$5.56	\$6.36	\$11.95	\$14.80	\$20.36
65	Nil	Nil	n/a	n/a	n/a	n/a	n/a

Monthly cost of insurance for females

Age	Amount of cover		Monthly cost females				
	DTI	TPD	Professional	White Collar	Light Manual	Heavy Manual	Mining
15-24	\$50,000	\$50,000	\$2.22	\$2.46	\$5.09	\$5.90	\$9.43
25-29	\$100,000	\$100,000	\$4.18	\$4.65	\$9.60	\$11.15	\$17.81
30-34	\$100,000	\$100,000	\$11.19	\$12.43	\$25.70	\$29.84	\$47.66
35-39	\$100,000	\$100,000	\$11.65	\$12.94	\$26.74	\$31.05	\$49.57
40-44	\$100,000	\$100,000	\$13.68	\$15.21	\$31.41	\$36.49	\$58.29
45-49	\$100,000	\$100,000	\$15.03	\$16.70	\$34.49	\$40.07	\$63.99
50-54	\$80,000	\$80,000	\$12.85	\$14.26	\$29.49	\$34.25	\$54.69
55-59	\$60,000	\$45,000	\$9.21	\$10.21	\$21.13	\$24.53	\$39.15
60	\$50,000	\$25,000	\$6.52	\$7.20	\$14.91	\$17.32	\$27.60
61	\$50,000	\$20,000	\$5.98	\$6.60	\$13.68	\$15.88	\$25.30
62	\$50,000	\$15,000	\$5.45	\$6.00	\$12.44	\$14.44	\$22.99
63	\$50,000	\$10,000	\$4.91	\$5.40	\$11.21	\$13.01	\$20.69
64	\$50,000	\$5,000	\$4.38	\$4.80	\$9.97	\$11.57	\$18.38
65	Nil	Nil	n/a	n/a	n/a	n/a	n/a

Voluntary Insurance Cover

Annual cost of insurance

To work out the annual cost of your Voluntary Insurance Cover, follow these steps:

Step 1: Choose a cover amount.

Step 2: Divide this by \$10,000.

Step 3: Times this by the premium rate which is the rate for you from the table below (for both DTI and TPD add the amounts together).

Step 4: Times this by the job classification factor to the right that relates to you.

Job Classification	Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker
Professional	1.05	0.85	0.80	0.65
White Collar	1.20	1.00	0.90	0.75
Light Manual	1.70	1.40	1.25	1.05
Heavy Manual	2.50	2.05	1.95	1.60
Mining	3.00	2.50	2.35	1.95

Age	Voluntary DTI and TPD insurance rates per \$10,000 pa	
	DTI	TPD
15	\$7.155	\$0.934
16	\$8.364	\$1.456
17	\$9.900	\$1.556
18	\$10.040	\$1.578
19	\$9.330	\$1.512
20	\$8.364	\$1.589
21	\$7.701	\$1.533
22	\$7.003	\$1.345
23	\$6.584	\$1.456
24	\$6.444	\$1.589
25	\$6.189	\$1.856
26	\$5.898	\$1.689
27	\$6.748	\$1.334
28	\$6.329	\$1.856
29	\$6.444	\$2.156
30	\$6.584	\$2.601
31	\$7.155	\$2.768
32	\$7.562	\$3.246
33	\$8.120	\$3.412
34	\$8.667	\$3.445
35	\$8.934	\$4.179
36	\$9.493	\$4.346
37	\$10.040	\$4.968
38	\$10.854	\$5.858
39	\$11.959	\$6.368
40	\$13.052	\$7.436
41	\$14.286	\$8.369
42	\$15.391	\$9.425

Age	Voluntary DTI and TPD insurance rates per \$10,000 pa	
	DTI	TPD
43	\$16.764	\$10.802
44	\$17.857	\$12.581
45	\$19.522	\$13.826
46	\$21.150	\$15.637
47	\$23.070	\$17.749
48	\$25.420	\$20.472
49	\$28.165	\$23.351
50	\$30.911	\$26.796
51	\$34.075	\$29.986
52	\$37.379	\$33.598
53	\$40.951	\$37.810
54	\$45.069	\$42.623
55	\$50.001	\$47.924
56	\$55.108	\$55.059
57	\$60.866	\$63.373
58	\$66.241	\$70.241
59	\$72.826	\$76.932
60	\$80.388	\$84.122
61	\$88.484	\$91.892
62	\$97.559	\$101.294
63	\$109.378	\$113.453
64	\$122.280	\$128.490
65	\$138.102	\$148.262
66	\$156.785	\$171.168
67	\$178.621	\$198.764
68	\$204.727	\$232.217
69	\$235.370	\$270.539
70	n/a	n/a