



25 June 2018

Reduced Income Protection (IP) premiums and revised investment options

Here at Mine Super, we're constantly looking for ways to help you steer through today's decisions and prepare for tomorrow's. This includes a commitment to your financial future and a pledge to have your back.

With this in mind, we're pleased to provide you with some important information on material changes that may impact your account with us, including:

- + reduced IP premiums (as announced in the communication you received in May)
- + revised investment options for super and pension accounts
- + corrections to communication – 1 July 2017

Please take the time to read the following information to see how the changes affect you.

As always, if you have any questions please call us on 13 64 63, email help@mine.com.au or contact your financial adviser. We can also put you in touch with Mine Super Financial Advice who are here to support you with quality financial advice and to discuss your personal circumstances.

Thanks for being with Mine Super.

Regards

A handwritten signature in black ink, appearing to read 'Glenda'.

Glenda Abraham
Chief Engagement Officer

INSURANCE. MINE.



Protecting you today with more affordable Income Protection (IP)

Our insurance is designed for people working in mining and supporting industries, who can find it hard to obtain adequate and reasonably priced insurance.

With Mine Super, you can have IP, total and permanent disablement and death and terminal illness insurance cover, as well as access to our claims officers. The team is here to support you and your family when you need it most.

Reduced IP premiums

Good news. Effective 1 April 2018 we dropped our IP premiums by between 5.9% and 6.4% for all members. This means that if you have IP with us, you'll pay less, and have more in retirement.

Below is a table with the new rates, which also includes the old rates so you can easily identify the changes.

Checking your new premium

Log into your member account at mine.com.au to find your new annual premium in the insurance section. If you want more information about your premiums, call or email us and we'll be happy to help.

More information

Read the Product Disclosure Statement (PDS) and Insurance Guide at mine.com.au/super-pds

IP premium rates

The cost of IP insurance depends on your salary, your age, your gender and the type of 'job classification' you have.

The job classifications are listed below. You need to apply the factor relevant to you to the premium rates. The premium rates listed below are for the White Collar job classification as its factor is 1.00.

To work out the monthly cost of your IP insurance, follow the steps on page 27 of the Insurance Guide at mine.com.au/super-pds

Job classification factors

Job Classification	Factor
Professional	0.85
White Collar	1.00
Light Manual	1.60
Heavy Manual	3.20
Mining	3.20

Monthly IP premiums per \$1,000 of cover

Age	Male		Female	
	Before 1 April	From 1 April	Before 1 April	From 1 April
15-23	0.157	0.147	0.209	0.196
24-28	0.157	0.147	0.222	0.208
29	0.170	0.160	0.248	0.233
30-31	0.183	0.172	0.257	0.241
32	0.187	0.176	0.257	0.241
33	0.209	0.196	0.296	0.278
34	0.222	0.208	0.300	0.282
35	0.230	0.216	0.326	0.306
36	0.257	0.241	0.357	0.335
37	0.257	0.241	0.361	0.339
38	0.283	0.266	0.396	0.372
39	0.296	0.278	0.413	0.388
40	0.326	0.306	0.457	0.429
41	0.344	0.323	0.478	0.449
42	0.361	0.339	0.509	0.478
43	0.391	0.367	0.548	0.515
44	0.409	0.384	0.561	0.527
45	0.430	0.404	0.609	0.572
46	0.470	0.441	0.657	0.617

Age	Male		Female	
	Before 1 April	From 1 April	Before 1 April	From 1 April
47	0.509	0.478	0.709	0.666
48	0.544	0.511	0.757	0.711
49	0.591	0.555	0.835	0.784
50	0.648	0.608	0.909	0.854
51	0.704	0.661	0.978	0.918
52	0.757	0.711	1.061	0.996
53	0.835	0.784	1.161	1.090
54	0.904	0.849	1.261	1.184
55	0.974	0.915	1.361	1.278
56	1.061	0.996	1.491	1.400
57	1.161	1.090	1.626	1.527
58	1.283	1.205	1.796	1.686
59	1.413	1.327	1.974	1.854
60	1.561	1.466	2.183	2.050
61	1.700	1.596	2.383	2.238
62	1.765	1.657	2.474	2.323
63	1.374	1.290	1.926	1.809
64-69	0.613	0.576	0.861	0.808
70	n/a	n/a	n/a	n/a

PEACE OF MIND. MINE.



Helping protect your financial future long term with revised investment options

You work hard and so does our investment team. They focus on delivering investment outcomes which aim to contribute to the achievement of exceptional retirement outcomes for our members.

As part of this work, each year the team review our investment options' strategies to make sure they're best placed to meet today's investment trends and opportunities.

As a result of this work, we've made some small changes to the investment options' risk profiles and investment ranges. The changes will be effective 1 July 2018.

Below and over the next page are tables which show the changes.

More information

To explore your current investment strategy, log into your account at mine.com.au. For more information read the Product Disclosure Statement at mine.com.au/super-pds (super members) or mine.com.au/pension-pds (pension members)

Investment option changes

Standard Risk Measure (SRM) and Risk bands

The SRM measures risk by showing the estimated number of annual negative returns for an investment option over any 20 year period. These negative returns can be experienced several years apart or several years in a row within the 20 year period. The risk band is a relative measure of the risk of different investment options. The bands range between 1 and 7, with 1 being the lowest risk and 7 the highest.

	Super / pre-retirement pension options		Account-based pension options	
	SRM 2018	Risk band 2018	SRM 2018	Risk band 2018
Aggressive	4.5	6 – High	3.9	5 - Medium to high
Growth	4.0	6 – High	3.4	5 - Medium to high
Balanced	3.4	5 - Medium to high	2.7	4 – Medium
Stable	2.4	4 - Medium	1.7	3 - Low to medium
Capital Guarded	-	-	1.7	3 - Low to medium
International Shares	7.0	7 - Very high	6.6	7 - Very high
Australian Shares	5.5	6 – High	5.1	6 – High
Property	7.1	7 - Very high	6.6	7 - Very high
Bonds	5.8	6 – High	5.0	6 – High
Cash	<0.5	1 – Very low	0.0	1 – Very low
Term Deposit	Nil	1 – Very low	Nil	1 – Very low

We've measured risk using the super industry's standard risk measure so you can compare investment options between different funds. The standard risk measure describes risk based on the number of negative annual returns expected over any 20 year period. It's calculated using a simulated model that takes into account factors that may affect returns. This isn't a complete assessment of investment risk, as it doesn't show the size of negative returns, whether you'll meet your investment objective or the impact of fees and taxes on your returns. The real world is complex and not always rational. This means mathematical theories may not always play out in practice. You need to be comfortable with the risk and potential losses of your chosen investment options. Visit mine.com.au for more information about the standard risk measure, the Trustee's risk assessment methodology and other types of investment risk.

Allowable ranges

This is the percentage range we can invest in each asset class. We can't invest outside this range.

	Super / pre-retirement pension options				Account-based pension options			Stable / Capital Guarded
	Aggressive	Growth	Balanced	Stable	Aggressive	Growth	Balanced	
International shares	20-50	10-50	0-30	0-25	20-50	10-45	0-25	0-20
Australian shares	20-50	10-50	0-30	0-25	20-50	10-45	0-25	0-20
Property	0-20	0-20	0-20	0-20	0-20	0-20	0-20	0-20
Alternatives	0-40	0-55	0-70	0-70	0-45	0-60	0-70	0-70
Bonds	-	0-20	0-40	0-50	0-5	0-25	0-45	0-50
Cash	0-10	0-10	0-20	0-30	0-10	0-10	0-20	0-30

Target ranges

This is the percentage range that we target to invest in each asset class. We can invest outside this range but not outside the allowable range.

	Super / pre-retirement pension options				Account-based pension options			Stable / Capital Guarded
	Aggressive	Growth	Balanced	Stable	Aggressive	Growth	Balanced	
International shares	30-45	23-37	11-25	5-19	25-39	18-32	9-23	3-17
Australian shares	30-45	23-37	11-25	5-19	25-39	18-32	9-23	3-17
Property	3-17	2-16	0-13	0-10	3-17	1-15	0-12	0-10
Alternatives	5-28	15-43	33-61	28-56	10-38	26-54	33-61	27-55
Bonds	-	0-7	1-15	22-36	0-5	0-8	6-20	28-42
Cash	0-9	0-9	0-9	0-9	0-9	0-9	0-9	0-9

CORRECTIONS TO COMMUNICATION

1 July 2017

In 2017 we sent a notice to all members which detailed changes to our investment options and government changes to super that came into effect on 1 July 2017.

There are two corrections we would like to notify you of:

Investment options

Each investment option has an allowable range and a target range. For the Stable investment option (super and pension) and the Capital Guarded investment option (pension only) we advised in our notice an allowable range for Cash of between 10-30%. The allowable range for these options should have been advised as between 0-30%.

Government super changes

From 1 July 2017 most people can claim their after tax super contributions as a tax deduction. We stated that people aged 75 years and under could claim the tax deduction. It should have read 74 years and under. Furthermore, people aged 65 to 74 need to also meet the 'work test' (gainfully employed for at least 40 hours over 30 consecutive days during the financial year) to be eligible for this tax deduction.

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Before acting on this information, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. Issued by AUSCOAL Superannuation Pty Ltd ABN 70 003 566 989 AFS licence 246864 Trustee for the Mine Superannuation Fund ABN 16 457 520 308.