

Important information about the fees on your account

Dear

The government has introduced new rules for super funds changing how they calculate the fees they communicate to members. These new rules come into effect on 30 September 2017.

What's the impact on members?

There's no impact on the net investment return calculated for members. The change is just a disclosure requirement as a result of changing legislation.

Why the new rules?

The new rules ensure:

- + super funds use a consistent method in how they communicate fees and costs which makes it easier to compare fees and costs across different funds.
- + all costs are included in the fees super funds communicate.

What does this mean for our fees?

We're not charging you more in fees. However, the number we communicate as the 'indirect cost ratio' might change.

How can the number change but the charge be the same?

At the moment there are some fees and costs our investment managers charge or have been charged themselves, which are deducted before they pass an investment return to us. Currently these charges might not be included in the 'indirect cost ratio' we communicate to you.

From 30 September 2017, investment managers have been asked to disclose all these fees and costs and we need to include these in the figures we report to you.

What's the indirect cost ratio?

These are the fees and operational costs all super funds disclose. It captures fees and costs that are deducted from your investment and includes amounts that have reduced the return on your investment but are not charged directly to you as a fee. Investment returns are reflected in movements in the unit price calculated daily for each investment option.

The indirect cost ratio includes fees and costs our investment managers charge and other operational costs.

For more on unit prices go to mine.com.au/unit-pricing

What are the new indirect cost ratios for our investment options?

Below is a table which shows you the current indirect cost ratios and the new ratios from 30 September 2017. The figures below include both the changes discussed on the previous page, as well as the impact of changes to the investment options' asset mixes we wrote to you about in May and came into effect on 1 July 2017.

As mentioned, despite changes to the indirect cost ratios we're not charging you more in fees.

Investment option	Indirect Cost Ratio – current	Indirect Cost Ratio: account based pension - 30 September 2017	Indirect Cost Ratio: pre retirement pension - 30 September 2017
Aggressive	0.66%	0.78%	0.80%
Growth	0.61%	0.78%	0.78%
Balanced	0.53%	0.77%	0.78%
Stable	0.44%	0.74%	0.76%
Capital Guarded	0.53%	0.74%	N/a
Australian Shares	0.42%	0.24%	0.24%
International Shares	0.52%	0.60%	0.61%
Property	0.53%	0.25%	0.25%
Bonds	0.26%	0.39%	0.39%
Cash	0.07%	0.12%	0.12%
Term Deposit	0.00%	0.00%	0.00%

Questions?

As always, if you have any questions please call us on 13 MINE (13 64 63), email help@mine.com.au or contact your financial adviser. We can also put you in touch with a Mine Wealth + Wellbeing Financial Adviser to discuss your personal circumstances.

Regards



Glenda Abraham
Chief Engagement Officer



Mine Wealth + Wellbeing

Locked Bag 2020 Newcastle NSW 2300

t 13 MINE (13 64 63) | **f** 02 4962 3469

e help@mine.com.au | mine.com.au

Mackay | Rockhampton | Brisbane | Muswellbrook | Mudgee | Newcastle | Warners Bay | Wollongong | Perth

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