



Protect your pay with Income Protection insurance

What's Income Protection insurance?

Income Protection insurance replaces part of your pay if you become sick or injured and can't work, helping protect you and your family from financial hardship while you recover. This type of insurance helps you continue paying your rent or mortgage, bills and other daily living expenses.

Unlike workers compensation, which only covers you while you're at work, Income Protection insurance covers you 24 hours a day, seven days a week and offers worldwide cover. You need to be under age 69 to have Income Protection insurance.

How does it work?

Our Income Protection insurance pays you a regular income of up to 75% of the salary you earned in the 12 months before becoming disabled. It also pays an additional 9.5% of this salary as a super contribution to your Mine Super account.

Under our standard offer, you can receive Income Protection payments for up to two years, called the 'benefit payment period', and you'll need to wait 60 days, called the 'waiting period', before you start receiving these payments.

You can change your benefit payment period to five years and your waiting period to 30, 90 or 120 days. You can also have a waiting period of up to two years under our Policy Extension Option. This option is for members who have two income protection policies and want to run them one after the other. You might also be able to extend your waiting period so that you start receiving your benefit payment after your sick leave is used up. The length of your Waiting Period and Benefit Period will impact the cost of your Income Protection insurance.

For more information read the **Product Disclosure Statement** and **Insurance Guide** on our website.

New member offer!

If you're a new member and your employer is paying the 9.5% super contribution into your account and within 60 days of the date of your welcome letter you:

- + increase your salary
 - + change your waiting period to 30 days
 - + change your benefit payment period to five years
- you'll be covered for any existing sicknesses you have at the time you make these changes. Also, the 20% loading for smokers won't apply.

* You're not covered for pre-existing injuries under this insurance

* WA Coal members aren't eligible for automatic Income Protection insurance, but can apply for this insurance at any time.

Understand the policy terms

Waiting period

The waiting period is the length of time between when your doctor confirms you're unable to work and when you start to receive your income protection payments. The standard waiting period is 60 days.

Benefit payment period

The benefit payment period is the maximum amount of time you'll be able to receive replacement income and super contributions under that policy. The standard benefit payment period is two years.

The payments start at the end of your waiting period and will stop when a doctor certifies you're fit to return to work or the benefit payment period ends, whichever occurs first.

You should tell us your salary

The salary we'll record for you will be used to calculate how much Income Protection cover you have and how much your premiums cost.

If we don't know your salary, we'll use a salary of \$80,000 pa, not including super, to work out your Income Protection cover.

If your actual salary is:

- + less than what we've recorded, you'll only be covered for the lesser salary and will pay more for cover that you won't be entitled to claim for
- + more than what we've recorded, you may not have enough cover for your needs.

To tell us your salary, complete the **Change my insurance** form.

How much does our Income Protection insurance cost?

This depends on your salary, age, gender and job classification.

For more information about how much our Income Protection insurance costs, including the premium rates, read our Insurance Guide at mine.com.au/super-pds

You should tell us what job you do

If we don't know your job classification, we'll give you a mining classification, which has the highest premium loading. This means if you work in an open-cut mine or outside of a mine, you'll pay more for your insurance than you have to. Your classification will be mining if you spend more than 5% of your total work time underground doing heavy or light manual work.

To tell us your job classification complete the **Change my insurance** form, which you can find at mine.com.au/super-forms

Note: open-cut miners are classified as heavy manual. For a full list of classifications read the Insurance Guide.

Can I cancel my Income Protection insurance?

Yes, you can cancel your insurance at any time.

If your insurance has automatically been added to your account and you cancel it within 90 days of it starting, we'll re-credit your account with the cost of this insurance.

To cancel your insurance complete the **Cancel my insurance** form.

Need more information or advice?

Read the **Product Disclosure Statement** and **Insurance Guide** at mine.com.au/super-pds

Call 13 MINE (13 64 63), Monday to Friday, 8am to 6pm or email help@mine.com.au

Download all the relevant forms and fact sheets from mine.com.au/super

Mine Super | [t 13 MINE \(13 64 63\)](tel:136463) | [f 02 4962 3469](tel:0249623469) | [e help@mine.com.au](mailto:help@mine.com.au) | mine.com.au

This is general advice only and does not take into account your financial situation, needs or objectives. Before acting, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. This information is based on our understanding of current Australian laws and assumes they will remain unchanged. Issued by AUSCOAL Superannuation Pty Ltd ABN 70 003 566 989 AFS licence 246864 Trustee for the Mine Superannuation Fund ABN 16 457 520 308. Advice is provided by Mine Super Services Pty Ltd ABN 49 051 315 014 AFS licence 502700.