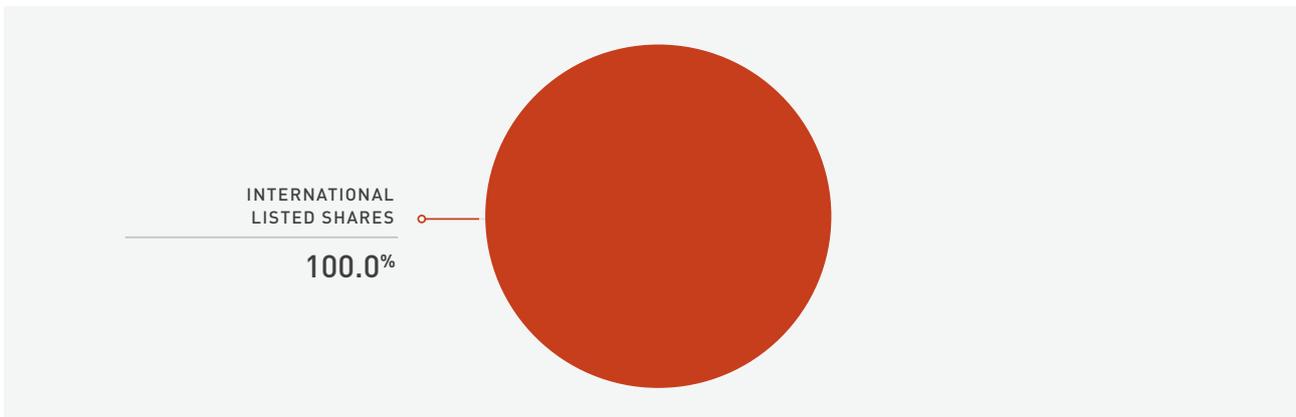




Factsheet: 1 July 2018

# Your investment options: International Shares

The information in the document forms part of the Product Disclosure Statement (PDS) for the Mine Superannuation Fund.



## About International Shares

International Shares owns shares in overseas companies.

Shares are a growth asset and tend to earn the highest return in the long term and have the highest probability of negative returns in the short term. International shares offer diversification benefits when compared to investing solely in Australian shares by providing access to new markets and a wider range of companies.

### What assets does International Shares invest in?

International shares represent ownership in a company listed on an overseas share market. This ownership gives you the right to share in the company's future financial performance – whether good or bad.

Shares provide returns through both dividend income and changes in the market value and are generally the best performing asset class over the long term\*.

### Who is International Shares suitable for?

Suitable for people who wish to invest their super for five or more years.

**i** The return from the International Shares investment option is affected by movements in the value of international currencies. This is also known as being 'unhedged'. A rise in value of the Australian dollar will have a negative impact on performance, while a fall in value will have a positive impact on performance. At times we may hold a small part of this investment option in cash. This is a standard investment administration process to:

- + set aside money to invest with our managers
- + manage cash outflows, such as benefit payments, without having to cash in an investment.

### International Share's standard risk measure^

International Share's risk level is very high. The table below shows the estimated number of annual negative returns over any 20 year period. These negative returns can be experienced several years apart or several years in a row within the 20 year period.



## What are the investment return objectives?

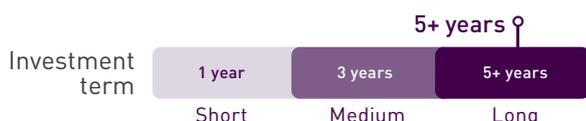
Before tax but after investment management fees, to exceed the return on the MSCI All Countries World (ACWI) Total Return Index over moving five year periods.

## What is the MSCI ACWI index?

This index is designed to provide a broad measure of public equity market performance throughout the world by measuring the performance of over 40 international share markets.

## What's the minimum time you should invest in International Shares?

At least five years.



## How has International Shares performed?

### What to look for in investment performance?

 For the latest investment returns and market commentary go to [mine.com.au](https://mine.com.au) \*

As International Shares is a growth asset, investors should expect higher long term returns along with some low or even negative returns over the short term. It's important to focus on the longer term performance, which smooths out the ups and downs and provides a better idea of how International Shares performs.

### What does this mean for my investment choice?

When deciding which investment option is right for you, it's important to focus on how much time you have to invest, how much risk you're comfortable with and how much super you need for retirement. Our **Five Step Guide to Investing fact sheet** takes you through these concepts to help you work out the best choice for you. If you're still unsure about the right investment option for you, you should talk to your financial adviser.

## How we invest your money

We appoint professional investment managers to invest your money within strict guidelines. We regularly review their performance and can remove managers and add new ones.

 Visit [mine.com.au](https://mine.com.au) for a list of our investment managers.

## Take action

### Make an investment choice

Read the **Making an Investment Choice fact sheet** then log in to your Member Account at [mine.com.au](https://mine.com.au) with your member number and password.

If you don't want to make a choice we'll invest your money in the default investment option.

## Need more information or advice?

If you have any questions or need help call us on 13 MINE (13 64 63), Monday to Friday, 8am to 6pm or email [help@mine.com.au](mailto:help@mine.com.au)

\* Past performance isn't necessarily an indication of future performance.

^ We've measured risk using the super industry's standard risk measure so you can compare investment options between different funds. The standard risk measure describes risk based on the number of negative annual returns expected over any 20 year period. It's calculated using a simulated model that takes into account factors that may affect returns. This isn't a complete assessment of investment risk, as it doesn't show the size of negative returns, whether you'll meet your investment objective or the impact of fees and taxes on your returns. The real world is complex and not always rational. This means mathematical theories may not always play out in practice. You need to be comfortable with the risk and potential losses of your chosen investment options. Visit [mine.com.au](https://mine.com.au) for more information about the standard risk measure, the Trustee's risk assessment methodology and other types of investment risk.