



FEES INFORMATION

The information in the document forms part of the Product Disclosure Statement (PDS) for the Mine Superannuation Fund. This fact sheet relates to our super product only and not to our pension product.

Defined fees

We're required to provide you with the following definitions, which are taken from the relevant legislation.

We charge some of these fees and costs, such as administration and investment fees and costs, while other fees aren't charged, such as switching and buy-sell spreads.

Activity fees

A fee is an activity fee if:

- (a) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
 - (i) that is engaged in at the request, or with the consent, of a member; or
 - (ii) that relates to a member and is required by law; and
- (b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.

Activity fees aren't disclosed in the PDS and we only charge them in limited circumstances, such as when processing a family law split.

Administration fees and costs

Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:

- (a) relate to the administration or operation of the entity; and
- (b) are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Advice fees

A fee is an advice fee if:

- (a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
 - (i) a trustee of the entity; or
 - (ii) another person acting as an employee of, or under an arrangement with, the trustee of the entity; and
- (b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.

Buy-sell spreads

A buy-sell spread is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

We don't charge a buy-sell spread.

Exit fees

An exit fee is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.

We don't charge an exit fee.

Insurance fees

A fee is an insurance fee for a superannuation product if:

- (a) the fee relates directly to either or both of the following:
 - (i) insurance premiums paid by the trustee of a superannuation entity in relation to a member or members of the entity;
 - (ii) costs incurred by the trustee of a superannuation entity in relation to the provision of insurance for a member or members of the entity; and
- (b) the fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and
- (c) the premiums and costs to which the fee relates are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a switching fee, an activity fee or an advice fee.

For more information about insurance fees read the Insurance Guide at mine.com.au/super-pds

Investment fees and costs

Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and includes:

- (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- (b) costs incurred by the trustee of the entity that:
 - (i) relate to the investment of assets of the entity; and
 - (ii) are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Performance fee

Performance fee means an amount paid or payable, calculated by reference to the performance of a collective investment product, a superannuation product, a MySuper product or an investment option.

Switching fees

A switching fee for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one class of beneficial interest in the entity to another.

A switching fee for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.

We don't charge a switching fee.

Transaction costs

Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.

Additional explanation of fees and costs

Fee changes

We can change our fees and costs without your consent. We'll give you at least 30 days notice of any change. Investment fees and costs and transaction costs may vary as the actual fees and costs charged by the Fund vary. No notice is provided of these changes.

Tax

Any tax deductions we receive for managing the fund are passed to members in the form of reduced fees and costs. For more information about tax and super go to Section 7 of our Super PDS which you can find at mine.com.au/super-pds

Advice fees

Financial advisers from Mine Super Financial Advice* support you with quality advice and recommend what they think is best for you and your future.

We offer an initial appointment at no additional cost with a financial adviser for all members. Simple advice is available over the phone or by video conference, with simple advice on how your account is invested at no additional cost. These costs are included in the Fund's administration fee. The cost of other simple advice starts from just \$110. More complex advice is available by appointment with fees based on the advice you need, starting from \$1,850 up to a maximum of \$3,100.

Advisers from Mine Super Financial Advice are salaried employees and do not receive any special payments for providing financial advice. They only recommend the products they think are best for you and that will help you achieve your financial goals.

For more information about financial advice, read our **Here to help you make confident and informed financial decisions** fact sheet which you can find at mine.com.au/super-factsheets

Warning: If you get financial advice from Mine Super Financial Advice, you might have to pay extra fees. The fees you'll be charged will be outlined in a Statement of Advice. The cost of financial advice and how you pay for it depends on the type of advice you're looking for.

* Advice is provided by Mine Super Financial Advice a trading name of Mine Super Services Pty Ltd ABN 49 051 315 014 AFS licence 502700, and is a related entity to the Trustee.

Investment options' fees and costs

Investment option	Investment fees and costs (A)	Performance fees ¹	Transaction costs (B)	TOTAL (A + B)
High Growth	0.46%	0.06%	0.06%	0.52%
Growth	0.50%	0.06%	0.06%	0.56%
Balanced	0.52%	0.07%	0.06%	0.58%
Conservative Balanced ²	0.55%	0.07%	0.06%	0.61%
Indexed Defensive	0.17%	0.00%	0.00%	0.17%
Secure	0.20%	0.00%	0.01%	0.21%
Australian Shares	0.10%	0.00%	0.00%	0.10%
International Shares	0.10%	0.00%	0.00%	0.10%
Property	0.27%	0.00%	0.00%	0.27%
Bonds	0.20%	0.00%	0.03%	0.23%
Cash	0.08%	0.00%	0.00%	0.08%
Term Deposit	0.00%	0.00%	0.00%	0.00%

¹ Investment fees and costs include performance fees.

² You can only invest in the Conservative Balanced investment option through the Lifecycle Investment Strategy.

Performance fee

Mine Super does not directly charge a performance fee. In certain circumstances, Mine Super agrees, as part of the fees and costs payable to an investment manager, to pay a performance fee. Performance fees are payable to investment managers if they outperform required performance targets. The performance fees payable varies between the underlying investment managers and may change from year to year.

These performance fees are included in the investment fees and costs and are borne by members invested in an investment option before investment earnings are declared and applied to their account. The performance fees shown in the table below are calculated based on the average of the actual performance fees paid to investment managers for the last five financial years to 30 June 2023 (or a shorter period if the performance fee was not charged for the last five financial years).

Insurance

For more information about insurance read our Insurance Guide which you can find at mine.com.au/super-pds

Transaction costs

Transaction costs are deducted from investment option returns before unit prices are determined. They are shown in the Fees and costs summary table of the PDS and in the table below. We generally calculate and deduct this cost daily when unit prices are determined. These costs cover activities associated with trading assets and investments in each investment option such as brokerage, settlement costs, clearing costs. Transaction costs shown in the Fees and costs summary are net of any buy-sell spread (we do not currently charge a buy-sell spread).

Lifecycle Investment Strategy fees

If you're invested in the Lifecycle Investment Strategy, you'll be invested in a mix of the High Growth and Conservative Balanced investment options based on your age, and your fees are weighted across these investment options according to this mix. The table below outlines the investment fees and costs and transaction costs applicable to your age.

Lifecycle Investment Strategy - Lifestage	Investment fees and costs (A)	Performance fees ³	Transaction costs (B)	TOTAL (A + B)
Lifecycle Investment Strategy – Age 50 and under	0.46%	0.06%	0.06%	0.52%
Lifecycle Investment Strategy – Age 51	0.47%	0.06%	0.06%	0.53%
Lifecycle Investment Strategy – Age 52	0.47%	0.06%	0.06%	0.53%
Lifecycle Investment Strategy – Age 53	0.48%	0.06%	0.06%	0.54%
Lifecycle Investment Strategy – Age 54	0.48%	0.06%	0.06%	0.54%
Lifecycle Investment Strategy – Age 55	0.49%	0.06%	0.06%	0.55%
Lifecycle Investment Strategy – Age 56	0.50%	0.06%	0.06%	0.56%
Lifecycle Investment Strategy – Age 57	0.50%	0.06%	0.06%	0.56%
Lifecycle Investment Strategy – Age 58	0.51%	0.07%	0.06%	0.57%
Lifecycle Investment Strategy – Age 59	0.51%	0.07%	0.06%	0.57%
Lifecycle Investment Strategy – Age 60	0.52%	0.07%	0.06%	0.58%
Lifecycle Investment Strategy – Age 61	0.53%	0.07%	0.06%	0.59%
Lifecycle Investment Strategy – Age 62	0.53%	0.07%	0.06%	0.59%
Lifecycle Investment Strategy – Age 63	0.54%	0.07%	0.06%	0.60%
Lifecycle Investment Strategy – Age 64	0.54%	0.07%	0.06%	0.60%
Lifecycle Investment Strategy – Age 65 and over	0.55%	0.07%	0.06%	0.61%

³ Investment fees and costs include performance fees.

Other fees

We may apply other fees and costs which relate to:

- family law splits – this fee is \$220
- term deposit early withdrawal fees – this fee depends on the institution that's issued the term deposit, as each institution has their own rules.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the Example of annual fees and costs.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply: refer to the Fees and costs summary for the relevant superannuation product or investment option.)

You should use this figure to help compare superannuation products and investment options.

Investment option	Cost of product
High Growth	\$392
Growth	\$412
Balanced	\$422
Conservative Balanced ⁴	\$437
Indexed Defensive	\$217
Secure	\$237
Australian Shares	\$182
International Shares	\$182
Property	\$267
Bonds	\$247
Cash	\$172
Term Deposit ⁵	\$0

⁴ You can only invest in the Conservative Balanced investment option through the Lifecycle Investment Strategy.

⁵ Except where early withdrawal fees apply, no fees are currently deducted from the Term Deposit investment option. All fees applicable to your account are deducted from the balance of your other investment options, including the direct administration fee.

Lifecycle Investment Strategy - Lifestage	Cost of product
Lifecycle Investment Strategy – Age 50 and under	\$392
Lifecycle Investment Strategy – Age 51	\$397
Lifecycle Investment Strategy – Age 52	\$397
Lifecycle Investment Strategy – Age 53	\$402
Lifecycle Investment Strategy – Age 54	\$402
Lifecycle Investment Strategy – Age 55	\$407
Lifecycle Investment Strategy – Age 56	\$412
Lifecycle Investment Strategy – Age 57	\$412
Lifecycle Investment Strategy – Age 58	\$417
Lifecycle Investment Strategy – Age 59	\$417
Lifecycle Investment Strategy – Age 60	\$422
Lifecycle Investment Strategy – Age 61	\$427
Lifecycle Investment Strategy – Age 62	\$427
Lifecycle Investment Strategy – Age 63	\$432
Lifecycle Investment Strategy – Age 64	\$432
Lifecycle Investment Strategy – Age 65 and over	\$437

Need more information or advice?

To calculate the effect of fees and costs on your account balance, you can use the MoneySmart calculator, which you can find at moneysmart.gov.au

If you have any questions or need help call us on 13 64 63, Monday to Friday, 8am to 6pm or email help@mine.com.au

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This is general advice only and does not take into account your financial situation, needs or objectives. Before acting, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). The Target Market Determinations (TMDs) for our financial products can be found at mine.com.au/tmd. If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. This information is based on our understanding of current Australian laws and assumes they will remain unchanged. Issued by AUSCOAL Superannuation Pty Ltd ABN 70 003 566 989 AFS licence 246864 Trustee for the Mine Superannuation Fund ABN 16 457 520 308. Advice is provided by Mine Super Financial Advice a trading name of Mine Super Services Pty Ltd ABN 49 051 315 014 AFS licence 502700.