



Factsheet: 1 July 2022

FEES INFORMATION

The information in the document forms part of the Product Disclosure Statement (PDS) for the Mine Superannuation Fund.

Defined fees

We're required to provide you with the following definitions, which are taken from the relevant legislation.

We charge some of these fees, such as administration and investment fees, while other fees aren't charged, such as switching and buy-sell spreads.

Administration fee

An **administration fee** is a fee that relates to the administration or operation of a superannuation entity and includes costs incurred by the trustee, or the trustees, of the entity that:

- (a) relate to the administration or operation of the fund; and
- (b) aren't otherwise charged as an investment fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Investment fee

An **investment fee** is a fee that relates to the investment of the assets of a superannuation entity and includes:

- (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- (b) costs incurred by the trustee, or the trustees, of the entity that:
 - (i) relate to the investment of assets of the entity; and
 - (ii) aren't otherwise charged as an administration fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Indirect cost ratio

The indirect cost ratio (ICR), for a MySuper product or an investment option offered by a superannuation entity, is the ratio of the total of the indirect costs for the MySuper product or investment option, to the total average net assets of the superannuation entity attributed to the MySuper product or investment option.

A dollar-based fee deducted directly from a member's account isn't included in the indirect cost ratio.

Buy-sell spread

A fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

We don't charge a buy-sell spread.

Switching fee

A switching fee for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one class of beneficial interest in the entity to another.

We don't charge a switching fee.

Activity fee

A fee is an activity fee if:

- the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee that:
 - is engaged in at the request, or with the consent, of a member, or
 - relates to a member and is required by law, and
- those costs aren't otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an advice fee or an insurance fee.

Activity fees aren't disclosed in the PDS and we only charge them in limited circumstances, such as when processing a family law split or answering a subpoena.

Advice fee

A fee is an advice fee if:

- the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
 - a trustee of the entity, or
 - another person acting as an employee of, or under an arrangement with the trustee of the entity, and
- those costs aren't otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an insurance fee.

Insurance fee

A fee is an insurance fee if:

- the fee relates directly to either or both of the following:
 - insurance premiums paid by the trustee of a superannuation entity in relation to a member or members of the entity;
 - costs incurred by the trustee of a superannuation entity in relation to the provision of insurance for a member or members of the entity; and
- the fee doesn't relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and
- the premiums and costs to which the fee relates aren't otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an advice fee.

For more information about insurance fees read the Insurance Guide at mine.com.au/super-pds

Lifecycle Investment Strategy fees

If you're invested in the Lifecycle Investment Strategy, you'll be invested in a mix of the High Growth and Conservative Balanced investment options based on your age, and your fees are weighted across these investment options according to this mix. The table below outlines the investment fee and indirect cost ratio applicable to your age.

Type of fee or cost	Investment option name	Amount (p.a.)	How and when paid
Investment fee	Lifecycle Investment Strategy – Age 50 and under	0.37%	We generally calculate and deduct this fee daily when unit prices are determined.
	Lifecycle Investment Strategy – Age 51	0.36%	
	Lifecycle Investment Strategy – Age 52	0.36%	
	Lifecycle Investment Strategy – Age 53	0.35%	
	Lifecycle Investment Strategy – Age 54	0.34%	
	Lifecycle Investment Strategy – Age 55	0.34%	
	Lifecycle Investment Strategy – Age 56	0.33%	
	Lifecycle Investment Strategy – Age 57	0.32%	
	Lifecycle Investment Strategy – Age 58	0.32%	
	Lifecycle Investment Strategy – Age 59	0.31%	
	Lifecycle Investment Strategy – Age 60	0.30%	
	Lifecycle Investment Strategy – Age 61	0.30%	
	Lifecycle Investment Strategy – Age 62	0.29%	
	Lifecycle Investment Strategy – Age 63	0.28%	
	Lifecycle Investment Strategy – Age 64	0.28%	
Lifecycle Investment Strategy – Age 65 and over	0.27%		
Indirect cost ratio (ICR)	Lifecycle Investment Strategy – Age 50 and under	0.21%	This is an estimate of the annual indirect cost ratio for each investment option. The actual costs are deducted from the return paid to the Fund when each unit price is determined.
	Lifecycle Investment Strategy – Age 51	0.22%	
	Lifecycle Investment Strategy – Age 52	0.23%	
	Lifecycle Investment Strategy – Age 53	0.25%	
	Lifecycle Investment Strategy – Age 54	0.26%	
	Lifecycle Investment Strategy – Age 55	0.27%	
	Lifecycle Investment Strategy – Age 56	0.29%	
	Lifecycle Investment Strategy – Age 57	0.30%	
	Lifecycle Investment Strategy – Age 58	0.31%	
	Lifecycle Investment Strategy – Age 59	0.32%	
	Lifecycle Investment Strategy – Age 60	0.34%	
	Lifecycle Investment Strategy – Age 61	0.35%	
	Lifecycle Investment Strategy – Age 62	0.36%	
	Lifecycle Investment Strategy – Age 63	0.38%	
	Lifecycle Investment Strategy – Age 64	0.39%	
Lifecycle Investment Strategy – Age 65 and over	0.40%		

Additional explanation of fees and costs

Investment fee

The investment fees shown for each investment option include investment related fees and costs, including Transactional and Operational Costs charged by investment managers and through underlying investment vehicles and incurred by the Fund. These fees and costs are estimated by reference to investment related fees and costs incurred for the 12 months to 30 June 2022. Accordingly, actual investment related fees and costs will vary over the current period of the PDS based on actual fees and costs incurred.

Transactional and Operational Costs

Transactional and Operational Costs ("T&O Costs") are incurred within each investment option. They include costs associated with trading within the underlying investment funds in which the Fund investment options are invested and to implement the relevant investment option strategies. Such costs include brokerage, settlement costs, clearing costs, and costs incurred through underlying investment funds. T&O Costs generally are additional costs to investors and are paid out of the assets of the Fund or deducted from the underlying investments before unit prices are applied to member accounts. Details of the Fund's estimated T&O Costs for the financial year to 30 June 2022 and their treatment in respect of each option are as per the table to the right.

Investment option	Estimated transactions costs included in the Indirect Cost Ratio
High Growth	0.08%
Growth	0.10%
Balanced	0.17%
Conservative Balanced	0.13%
Indexed Defensive	0.02%
Secure	0.03%
International Shares	0.05%
Bonds	0.05%

Need more information or advice?

If you have any questions or need help call us on 13 64 63, Monday to Friday, 8am to 6pm or email help@mine.com.au

Mine Super | T 13 64 63 | F 02 4962 3469 | E help@mine.com.au | mine.com.au

This is general advice only and does not take into account your financial situation, needs or objectives. Before acting, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. This information is based on our understanding of current Australian laws and assumes they will remain unchanged. Issued by AUSCOAL Superannuation Pty Ltd ABN 70 003 566 989 AFS licence 246864 Trustee for the Mine Superannuation Fund ABN 16 457 520 308. Advice is provided by Mine Super Financial Advice a trading name of Mine Super Services Pty Ltd ABN 49 051 315 014 AFS licence 502700.