

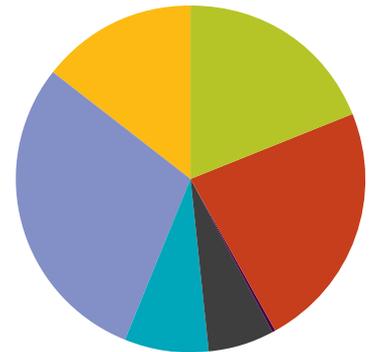
# CONSERVATIVE BALANCED

The information in the document forms part of the Product Disclosure Statement (PDS) for the Mine Superannuation Fund.

## Current Conservative Balanced asset allocation and allowable ranges

	SAA <sup>1</sup>	Allowable range
Australian Shares	18.0%	0-35%
International Shares	24.0%	5-40%
Alternatives	0.4%	0-20%
Infrastructure	6.5%	0-25%
Property	6.1%	0-25%
Fixed Income	32.2%	5-40%
Cash	12.8%	0-35%

Strategic asset allocation (SAA)



## About Conservative Balanced

### Conservative Balanced aims to balance risk and return.

Conservative Balanced seeks to maintain a broadly diversified portfolio incorporating growth and defensive assets in order to provide consistent returns over a long period. Growth assets have the potential to provide high long-term returns, but also have the highest short-term risk.

A portion of the portfolio is invested in alternative assets, including hedge funds, private equity and private credit.

Conservative Balanced also invests in income assets, such as cash and fixed income. Income assets reduce some short-term risk, but generally provide lower long-term returns.

## Who is Conservative Balanced suitable for?

Suitable for people who wish to invest their super for three or more years.

Conservative Balanced is also one of the investment options under our **Lifecycle Investment Strategy**.

This strategy works by investing your super in a mix of the High Growth and Conservative Balanced investment options based on your age. The philosophy of the strategy is simple: to give you significant exposure to growth assets such as shares in the early stages of your working life, and then to reduce this as you get older by increasing your exposure to defensive assets such as fixed income and cash. This helps provide less volatile investment returns as you get older. For more information about the Lifecycle Investment Strategy read our **Lifecycle Investment Strategy** factsheet at [mine.com.au/super-pds](http://mine.com.au/super-pds)

**i** A portion of the international investments in this investment option are hedged. Currency hedging, which involves selling the international currency and buying the Australian dollar, reduces the currency volatility of this option's international investments.

## Conservative Balanced's standard risk measure<sup>^</sup>

Conservative Balanced's risk level is medium to high. The table below shows the estimated number of annual negative returns over any 20 year period. These negative returns can be experienced several years apart or several years in a row within the 20 year period.



<sup>1</sup> The actual asset allocation can move over time while remaining within the allowable range. For up-to-date actual asset allocation information, call us on 13 64 63.

## What's the investment return objective?

Achieve a return exceeding the increase in the Consumer Price Index (CPI) by at least 2.5% pa, after tax and investment costs, over any 10 year period.

**Example:** If the 10 year CPI is 2% pa, the investment objective will be for investment returns to exceed 4.5% pa, after tax and investment costs, over the 10 year period.

## What's the minimum time you should invest in Conservative Balanced?

At least three years.



## How has Conservative Balanced performed?

### What to look for in investment performance?

As Conservative Balanced invests in growth assets, investors should expect higher long-term returns along with some low or even negative returns over the short term. Short-term performance can vary. Generally, it's important to focus on long-term performance and your investment time frame.

 Visit [mine.com.au](https://mine.com.au) for the latest investment returns.\*

## What does this mean for my investment choice?

When deciding which investment option is right for you, it's important to focus on how much time you have to invest, how much risk you're comfortable with and how much super you need for retirement. If you're still unsure about the right investment option for you, you should talk to your financial adviser.

## How we invest your money

We appoint professional investment managers to invest your money within strict guidelines.

We regularly review their performance and can remove managers and add new ones.

 Visit [mine.com.au](https://mine.com.au) for a list of our investment managers.

## Take action

### Make an investment choice

Read the **Making an Investment Choice** factsheet then log in to your online account at [mine.com.au](https://mine.com.au) using your member number or email address and password.

Once you've logged in, select the menu item **Manage my super** and select **Change where my super is invested** to make your investment choice.

If you don't make a choice we'll automatically invest your money in the Lifecycle Investment Strategy.

## Need more information or advice?

If you have any questions or need help call us on 13 64 63, Monday to Friday, 8am to 6pm or email [help@mine.com.au](mailto:help@mine.com.au)

**\* Past performance isn't necessarily an indication of future performance.**

<sup>^</sup> We've measured risk using the super industry's standard risk measure so you can compare investment options between different funds. The standard risk measure describes risk based on the number of negative annual returns expected over any 20 year period. It's calculated using a simulated model that takes into account factors that may affect returns. This isn't a complete assessment of investment risk, as it doesn't show the size of negative returns, whether you'll meet your investment objective or the impact of fees and taxes on your returns. The real world is complex and not always rational. This means mathematical theories may not always play out in practice. You need to be comfortable with the risk and potential losses of your chosen investment options. Visit [mine.com.au](https://mine.com.au) for more information about the standard risk measure, the Trustee's risk assessment methodology and other types of investment risk.

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This is general advice only and does not take into account your financial situation, needs or objectives. Before acting, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). The Target Market Determinations (TMD) for our financial products can be found at [mine.com.au/tmd](https://mine.com.au/tmd). If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. This information is based on our understanding of current Australian laws and assumes they will remain unchanged. Issued by AUSCOAL Superannuation Pty Ltd ABN 70 003 566 989 AFS licence 246864 Trustee for the Mine Superannuation Fund ABN 16 457 520 308. Advice is provided by Mine Super Financial Advice a trading name of Mine Super Services Pty Ltd ABN 49 051 315 014 AFS licence 502700.